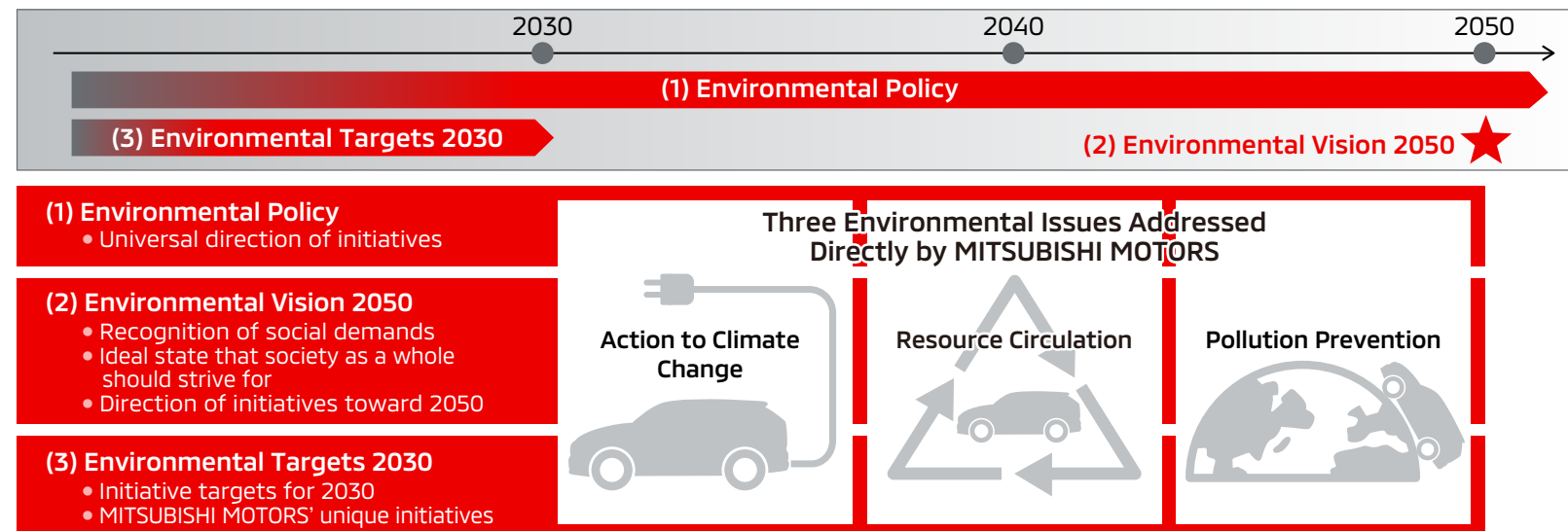


Environmental Plan Package

Schematic of the Environmental Plan Package

Anticipating a time 30 years in the future, in October 2020 the MITSUBISHI MOTORS Group formulated the Environmental Plan Package, which defines the directions and targets of its environmental initiatives. This package establishes the foundation for our directions on environment-related management strategy, outlining our objectives for realizing a sustainable society, including one that is carbon-neutral, as we conduct our business activities. The Environmental Plan Package comprises the Environmental Policy, which we have revised to incorporate our medium- to long-term perspective; the Environmental Vision 2050, which sets out our vision for society to be achieved by 2050 and directions for our initiatives; and the Environmental Targets 2030, which clarifies specific initiatives to be achieved by 2030 in accordance with this vision.

Structure of the Environmental Plan Package



Environmental Policy

The Group has been acting in accordance with its Environmental Policy, which was formulated in 1999. However, in the 20 years that have passed since that time the operating environment has changed, prompting us to revise the policy in 2020 to reflect current social trends. We recognize that responding to environmental issues in our business activities is essential, and so have newly incorporated a medium- to long-term outlook into our policy. Focusing specifically on climate change, resource depletion and environmental pollution, we aim to contribute to the preservation of water resources and biodiversity through initiatives in these areas.

(Reference) Environmental Policy

https://www.mitsubishi-motors.com/en/sustainability/strategy/policy_guideline/index.html

Environmental Vision 2050

The Group has formulated the Environmental Vision 2050, which sets out our vision for society to be achieved by 2050 as well as directions for our initiatives, with regard to climate change, resource circulation, and pollution prevention. In terms of climate change, we have declared our commitment to achieving carbon neutrality as a company.

Environmental Targets 2030

The Group has formulated the Environmental Targets 2030, which specify the targets to be addressed in line with the direction of society and initiatives defined in the Environmental Vision 2050. In formulating the targets, we referred to scenarios published by the IEA (International Energy Agency) and the IPCC (Intergovernmental Panel on Climate Change), as well as international frameworks such as the SDGs and the Paris Agreement.

In February 2023, to demonstrate the Group's commitment to achieving carbon neutrality, we revised the Environmental Targets 2030 through a resolution by the Board of Directors, setting even higher targets for climate change countermeasures. For Scope 1*1 and Scope 2*2 CO₂ emissions, we have set targets equivalent to the 1.5°C level of the SBT (Science Based Targets).^{*3}

*1 Scope 1: A company's direct emissions (such as from burning fuel)

*2 Scope 2: Indirect emissions, resulting from electricity, heat or steam provided by another company

*3 SBT: Short for Science Based Targets, which are greenhouse gas emission reduction targets set by companies consistent with the Paris Agreement levels

(Reference)

Environmental Plan Package

Structure for Consideration in Formulation, Steps to Formulation

<https://www.mitsubishi-motors.com/en/sustainability/environment/initiatives/index.html>

Environmental Vision 2050 and Environmental Targets 2030

Environmental Vision 2050 Preamble

In December 2015, the Paris Agreement was adopted at COP21. Members of this accord agreed to curtail the rise in average global temperatures to 2°C above levels before the Industrial Revolution and to work to keep the rise to 1.5°C. Given such social demands, MITSUBISHI MOTORS believes it can contribute toward the realization of a sustainable society, achieving a balance between the progress of humankind and the global environment, through the proliferation of electrified vehicles and the promotion of their use in society.

Environmental Vision 2050		Environmental Targets 2030 (Targets 2030)
Through electrified vehicles and the increased use of renewable energy, we aim to become carbon neutral and contribute to the realization of a society that is resilient to climate change.	Action to Climate Change	Average CO ₂ emissions from new vehicles* ¹ : -40% (compared with FY2010)
		Electrified vehicles* ² sales ratio: 50% FY2035 100%
		CO ₂ emissions from business activities* ³ : -50% (compared with FY2018)
		Promoting CO ₂ reduction activities with major suppliers
		Promoting CO ₂ reduction activities in cooperation with logistics companies
		Providing energy management services utilizing electrified vehicles and used batteries
		Implementing measures to adapt to climate change
We will contribute to a resource-recycling-oriented society by minimizing input resources and maximizing resource efficiency.	Resource Circulation	Expanding adoption of non-fossil-based plastic Achievement of zero direct landfill waste (less than 0.5%) Reuse of batteries used in electrified vehicles
We will contribute toward a society free of environmental pollution affecting human health and the ecosystem by reducing the environmental impact of our products and the pollution resulting from our business activities.	Pollution Prevention	Conformance to regulations on use of substances of concern in products
	Environmental Management	Promoting Life Cycle Assessment (LCA)
		Promotion of environmental management within the Group and at dealers
		Enhancing disclosure of environmental information
		Promotion of employee education and awareness activities
		Collaboration with suppliers Promotion of grass-roots community environmental preservation activities

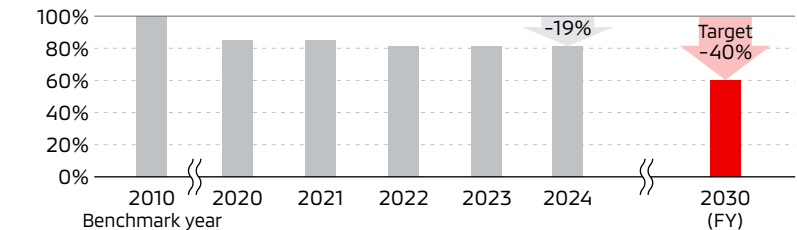
*1 CO₂ emissions per new vehicle while driving. Tank to Wheel

*2 Battery Electric vehicles, plug-in hybrid electric vehicles (PHEV), and hybrid electric vehicles

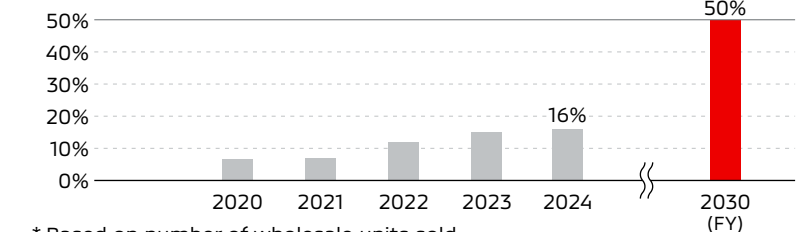
*3 Total of Scope 1 and Scope 2

Principal Results for FY2024

Average CO₂ emissions from new vehicles

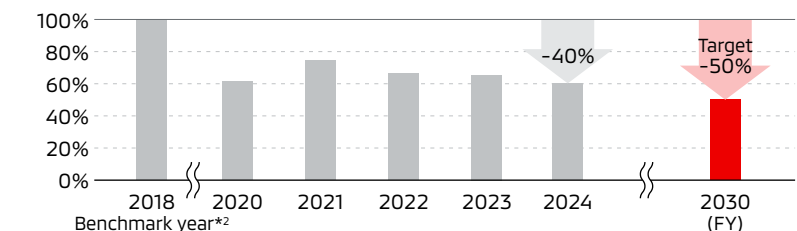


Ratio of electrified vehicles sold*



* Based on number of wholesale units sold

CO₂ emissions from business activities*¹



*1 Scope 1 and Scope 2

*2 The officially reported emission volume of FY2018 (the benchmark year), was 588 thousand t-CO₂. This volume includes 43 thousand t-CO₂ emissions from some equity-method associates. For the purposes of target setting, we have revised our base figure to 545 thousand t-CO₂, as our current method of selecting environmental management target companies excludes these equity-method associates.