

NEWS RELEASE

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Mitsubishi Motors to Launch the All-New Outlander PHEV Model with a New-Generation PHEV System This Fiscal Year

Tokyo, July 29, 2021 – Mitsubishi Motors Corporation (MMC) will launch a plug-in hybrid (PHEV) model of the all-new Outlander¹, a crossover SUV, fully evolved with a new-generation PHEV system. The vehicle will roll out in Japan in the second half of this fiscal year².



With improved motor output and increased battery capacity over the current model, the all-new Outlander PHEV model delivers more powerful road performance and greater driving range. Based on the newly developed platform, integrated components and an optimized layout allow the new model to accommodate seven passengers in three rows, offering a new level of comfort and utility in an SUV.



The Outlander PHEV debuted globally in 2013, and in other markets after that, as proof of MMC's dedication in the research and development of electric vehicles (EVs) since 1964. An EV for everyday driving and a hybrid vehicle for excursions, the Outlander PHEV offers the quiet and smooth – yet powerful – road performance unique to EVs, along with safe driving with peace of mind in various weather and road conditions.

Since the launch of the Outlander PHEV, it has been sold in more than 60 countries around the world and is a leader in the PHEV category.

In addition to the benefits of PHEVs, including environmental friendliness and low reliance on charging infrastructure, the twin-motor 4WD PHEV system delivers driving performance with the company's unique Mitsubishi Motors-ness, or what defines MMC's vehicles: a combination of safety, security (peace of mind) and comfort. In its <u>Environmental Targets 2030</u>, MMC has set a goal of a 40 percent reduction in the CO2 emissions of its new cars by 2030 through leveraging EVs – with PHEVs as the centerpiece – to help create a sustainable society.

The gasoline model of the all-new Outlander was released in North America in April 2021.
Fiscal 2021 is from April 2021 to March 2022.

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