

Summary of FY2025 Third-Quarter Results <Consolidated>

(Billion yen, 000 units)

	FY2024 3rd Quarter Result (Apr. 2024-Dec. 2024)	FY2025 3rd Quarter Result (Apr. 2025-Dec. 2025)	FY2025 Full Year Forecast (Apr. 2025-Mar. 2026)	Previous FY2025 Forecast (Nov. 5) (Apr. 2025-Mar. 2026)	FY2024 Full Year Results (Apr. 2024-Mar. 2025)
	(A)	(B)	(C)	(D)	(E)
Net Sales	1,989.3	1,976.5	2,900.0	2,820.0	2,788.2
Operating Profit	104.6	31.6	70.0	70.0	138.8
<Margin>	< 5.3% >	< 1.6% >	< 2.4% >	< 2.5% >	< 5.0% >
Ordinary Profit	78.5	32.6	60.0	60.0	98.6
<Margin>	< 3.9% >	< 1.6% >	< 2.1% >	< 2.1% >	< 3.5% >
Net Income*	33.2	-4.5	10.0	10.0	41.0
<Margin>	< 1.7% >	< -0.2% >	< 0.3% >	< 0.4% >	< 1.5% >
Foreign Exchange	153 Yen/USD 165 Yen/EUR	149 Yen/USD 172 Yen/EUR	151 Yen/USD 176 Yen/EUR	145 Yen/USD 162 Yen/EUR	153 Yen/USD 163 Yen/EUR
Capital Expenditure (Accrual basis)	56.9	57.5	90.0	100.0	100.6
Depreciation	55.0	60.5	82.0	82.0	74.0
R&D Expenses	92.6	87.4	120.0	124.0	126.7
Balance of Interest Bearing Debt	347.6	421.4			314.8
Automotive	68.7	98.2			60.2
Financial	278.9	323.2			254.6
Total Assets	2,289.7	2,324.2			2,245.9
Wholesale Volume	694	665	964	973	961
Domestic	186	182	266	265	259
Overseas	508	483	698	708	702
Production Volume (JAMA Base)	682	656			910

*Net income attributable to owners of the Parent

Analysis of Operating Profit (YoY)	FY2025 3rd Quarter Result (Apr. 2025-Dec. 2025)
Volume/Mix change	+11.5
Sales expenses	-15.4
Procurement cost/ Shipping cost	-0.2
Research & Development	+5.2
Others	-38.0
FX movement	-36.1
(Total Change of YoY)	-73.0