

Summary of FY2025 Second-Quarter Results <Consolidated>

(Billion yen, 000 units)

| | FY2024 2nd Quarter Result (Apr. 2024-Sep. 2024) | FY2025 2nd Quarter Result (Apr. 2025-Sep. 2025) | FY2025 Full Year Forecast (Apr. 2025-Mar. 2026) | Previous FY2025 Forecast (Aug. 27) (Apr. 2025-Mar. 2026) | FY2024 Full Year Results (Apr. 2024-Mar. 2025) |
|--|---|---|---|--|--|
| | (A) | (B) | (C) | (D) | (E) |
| Net Sales | 1,307.4 | 1,261.3 | 2,820.0 | 2,860.0 | 2,788.2 |
| Operating Profit <Margin> | 90.7 < 6.9% > | 17.3 < 1.4% > | 70.0 < 2.5% > | 70.0 < 2.4% > | 138.8 < 5.0% > |
| Ordinary Profit <Margin> | 69.2 < 5.3% > | 15.8 < 1.3% > | 60.0 < 2.1% > | 60.0 < 2.1% > | 98.6 < 3.5% > |
| Net Income* <Margin> | 38.0 < 2.9% > | -9.2 < -0.7% > | 10.0 < 0.4% > | 10.0 < 0.3% > | 41.0 < 1.5% > |
| Foreign Exchange | 154 Yen/USD 167 Yen/EUR | 146 Yen/USD 167 Yen/EUR | 145 Yen/USD 162 Yen/EUR | 145 Yen/USD 162 Yen/EUR | 153 Yen/USD 163 Yen/EUR |
| Capital Expenditure (Accrual basis) | 35.1 | 36.3 | 100.0 | 100.0 | 100.6 |
| Depreciation | 36.4 | 39.4 | 82.0 | 82.0 | 74.0 |
| R&D Expenses | 60.6 | 57.7 | 124.0 | 124.0 | 126.7 |
| Balance of Interest Bearing Debt | 405.9 | 367.7 | | | 314.8 |
| Automotive | 139.5 | 75.1 | | | 60.2 |
| Financial | 266.4 | 292.6 | | | 254.6 |
| Total Assets | 2,356.8 | 2,158.8 | | | 2,245.9 |
| Wholesale Volume | 453 | 427 | 973 | 992 | 961 |
| Domestic | 116 | 108 | 265 | 279 | 259 |
| Overseas | 337 | 319 | 708 | 713 | 702 |
| Production Volume (JAMA Base) | 443 | 415 | | | 910 |

*Net income attributable to owners of the Parent

| Analysis of Operating Profit (YoY) | FY2025 2nd Quarter Result (Apr. 2025-Sep. 2025) |
|---------------------------------------|---|
| Volume/Mix change | +1.0 |
| Sales expenses | -10.9 |
| Procurement cost/ Shipping cost | -1.2 |
| Research & Development | +2.9 |
| Others | -26.8 |
| FX movement | -38.4 |
| (Total Change of YoY) | -73.4 |