

Summary of FY2024 Results <Consolidated>

(Billion yen, 000 units)

	FY2023 Result (Apr.2023-Mar.2024) (A)	FY2024 Result (Apr.2024-Mar.2025) (B)	FY2025 Forecast (Apr.2025-Mar.2026) (C)
Net Sales	2,789.6	2,788.2	2,950.0
Operating Profit <Margin>	191.0 < 6.8% >	138.8 < 5.0% >	100.0 < 3.4% >
Ordinary Profit <Margin>	209.0 < 7.5% >	98.6 < 3.5% >	90.0 < 3.1% >
Net Income* <Margin>	154.7 < 5.5% >	41.0 < 1.5% >	40.0 < 1.4% >
Foreign Exchange	144 Yen/USD 156 Yen/EUR	153 Yen/USD 163 Yen/EUR	145 Yen/USD 162 Yen/EUR
Capital Expenditure (Accrual basis)	93.6	100.6	100.0
Depreciation	67.7	74.0	82.0
R&D Expenses	114.6	126.7	126.0
Balance of Interest Bearing Debt	492.4	314.8	
Automotive	227.9	60.2	
Financial	264.5	254.6	
Total Assets	2,454.5	2,245.9	
Wholesale Volume	1,029	961	1,008
Domestic	265	259	283
Overseas	764	702	725
Production Volume (JAMA Base)	1,010	910	

*Net income attributable to owners of the Parent

Analysis of Operating Profit (YoY)	FY2024 Result (Apr.2024-Mar.2025)
Volume/Mix change	+3.7
Sales expenses	-45.3
Procurement cost/ Shipping cost	-2.6
Research & Development	-12.1
Others	-8.8
FX movement	+12.9
(Total Change of YoY)	-52.2