

Summary of FY2024 First Quarter Results <Consolidated>

(Billion yen, 000 units)

	FY2023 1st Quarter Result (Apr. 2023-Jun. 2023)	FY2024 1st Quarter Result (Apr. 2024-Jun. 2024)	FY2024 Full Year Forecast (Apr. 2024-Mar. 2025)	FY2023 Full Year Results (Apr. 2023-Mar. 2024)
	(A)	(B)	(C)	(D)
Net Sales	635.8	627.5	2,880.0	2,789.6
Operating Profit	45.2	35.5	190.0	191.0
<Margin>	< 7.1% >	< 5.7% >	< 6.6% >	< 6.8% >
Ordinary Profit	61.8	42.4	190.0	209.0
<Margin>	< 9.7% >	< 6.8% >	< 6.6% >	< 7.5% >
Net Income*	47.9	29.5	144.0	154.7
<Margin>	< 7.5% >	< 4.7% >	< 5.0% >	< 5.5% >
Foreign Exchange	136 Yen/USD 148 Yen/EUR	155 Yen/USD 168 Yen/EUR	142 Yen/USD 159 Yen/EUR	144 Yen/USD 156 Yen/EUR
Capital Expenditure (Accrual basis)	14.6	11.1	100.0	93.6
Depreciation	15.5	18.0	73.0	67.7
R&D Expenses	25.1	29.3	125.0	114.6
Balance of Interest Bearing Debt	467.8	412.3		492.4
Automotive	225.8	149.2		227.9
Financial	242.0	263.1		264.5
Total Assets	2,236.1	2,383.7		2,454.5
Wholesale Volume	232	208	1,001	1,029
Domestic	51	51	252	265
Overseas	181	157	749	764
Production Volume (JAMA Base)	228	205		1,010

*Net income attributable to owners of the Parent

Operating Profit Variance (YoY)	FY2024 1st Quarter Result (Apr. 2024-Jun. 2024)
Volume, Mix, Selling Price	-12.0
Sales expenses	-9.4
Procurement cost/ Shipping cost	+2.0
Research & Development	-4.2
Others	-10.7
FX movement	+24.6
(Total Change of YoY)	-9.7