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March 11, 2024

Name of company: MITSUBISHI MOTORS CORPORATION

Representative: Takao Kato,

Representative Executive Officer,

President & CEO (7211 TSE Prime)

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Vice President

General Manager of IR Office

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Announcement of Receipt of Dividend from a Consolidated Subsidiary of MITUBISHI MOTORS CORPORATION

MITUBISHI MOTORS CORPORATION ("MMC") hereby announces that Mitsubishi Motors (Thailand) Co., Ltd., a consolidated subsidiary of MMC in Thailand, decided on March 11, 2024 to pay a dividend of surplus and that this dividend is expected to have an impact on the nonconsolidated financial results of MMC.

The details are as follows:

1. Details of dividend

(1) Amount of dividend: THB5,548 million (2) Date of decision: March 11, 2024

2. Impact on financial results

MMC will recognize the abovementioned dividend of JPY22.7 billion(*) as non-operating income in MMC's nonconsolidated financial statements for the fiscal year ending March 31, 2024. This dividend will have no impact on MMC's consolidated financial results for the fiscal year ending March 31, 2024 as it is a dividend received from a consolidated subsidiary. (*Calculated at the exchange rate of JPY4.09/THB. The impact amount is subject to change depending on the exchange rate on the date of receipt of the dividend.)