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**Notice Regarding Revision of Consolidated Financial Forecasts for Fiscal Year 2020  
and Revision of Dividend Forecast**

Mitsubishi Motors Corporation ("MMC") hereby announces the consolidated financial forecasts and dividend forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) that had not been determined in the "Consolidated Financial Results for FY 2019 Full Year (April 1, 2019 through March 31, 2020) [Japan GAAP]" released on May 19, 2020, as follows:

1 Revision of Consolidated Financial Forecasts for Fiscal Year 2020

1.1 Consolidated Financial Forecasts for Fiscal Year 2020

(April 1, 2020 – March 31, 2021)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen TBD	Millions of yen TBD	Millions of yen TBD	Millions of yen TBD	Yen TBD
Revised forecast (B)	1,480,000	-140,000	-160,000	-360,000	-241.88
Variance (B – A)	-	-	-	-	
Variance (%)	-	-	-	-	
(Ref.) Results of previous fiscal year 2019	2,270,276	12,788	-3,843	-25,779	-17.32

1.2 Reason for the Revision

The economic activities of each country have gradually resumed. However, the path toward normalization is uncertain. Under such circumstances, we have formulated our business outlook for FY2020 based on the assumption that automobile demand will gradually recover toward the second half of the fiscal year after bottoming out in the first quarter and, by the end of fiscal 2020, will return to the level at the end of fiscal 2019.

The retail sales volume is projected to decrease by 25% YoY to 845,000 units, with net sales of ¥1.48 trillion, operating loss of ¥140 billion, ordinary loss of ¥160 billion, and net income of negative ¥360 billion after recording an extraordinary loss of ¥220.0 billion, including restructuring costs.

## 2 Revision of Dividend Forecast

### 2.1 Details of the Revision

	Annual Dividends (yen)		
	End of the 2nd Quarter	Year-end	Total
Previous forecast	yen TBD	yen TBD	yen TBD
Revised forecast	0.00	0.00	0.00
Dividends paid during Fiscal Year 2020			
(Ref.) Dividends paid during Fiscal Year 2019	10.00	0.00	10.00

### 2.2 Reason for the Revision

As for our dividend per share, we expect to post a net loss in FY2020 following FY2019, and it is still unpredictable when COVID-19 will end. Therefore, we believe that securing as much cash and deposits on hand as possible after taking the cash flow and other factors for the immediate future into account will contribute to medium-and long-term shareholder returns. For this reason, we expect to suspend our dividend for FY2020 following the FY2019 year-end dividend.

This material contains forward-looking statements, based on judgments and estimates that have been made on the basis of currently available information. By nature, such statements are subject to uncertainty and risk. Therefore, you are advised that the final results might be different from the aforementioned statements.

Mitsubishi Motors is not under any obligation to update the information in this material to reflect any developments or events in the future.

If you are interested in investing in Mitsubishi Motors, you are requested to make a final investment decision at your own risk, taking the foregoing into consideration. Please note that neither Mitsubishi Motors nor any third party providing

information shall be responsible for any damage you may suffer due to investment in Mitsubishi Motors based on the information shown in this material.