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May 9, 2019

Company name: Mitsubishi Motors Corporation  
Representative: Osamu Masuko,  
Chairman of the Board, CEO  
Stock code: 7211  
Contact: Keiko Sasaki,  
General Manager of IR Office  
TEL: +81-3-3456-1111 (from overseas)

## **Announcement Regarding Transition to a Company with Three Committees**

The Company announces that at the meeting of the Board of Directors held on May 9, 2019, the Company resolved to transition from being a company with an audit and supervisory board to a company with three committees, subject to the approval of the shareholders at the 50th Ordinary General Meeting of Shareholders to be held at the end of June 2019. The details are as follows.

### **1. Purpose of Transition**

The Company decided to transition to a company with three committees based on the recognition that it is necessary to further enhance corporate governance and in order to realize quick business execution that can swiftly respond to environmental changes while clearly defining the separation of supervision and business execution as well as further strengthening supervision and thoroughly managing risks to ensure soundness and transparency in corporate management.

### **2. Timing of Transition**

If the 50th Ordinary General Meeting of Shareholders, which is scheduled to be held at the end of June 2019, approves the changes in the Articles of Incorporation necessary for the transition, on the same day, the Company will transition to a company with three committees.

### **3. Other Matters**

The Company shall disclose information regarding details of the transition, including specific changes to the Articles of Incorporation and appointments of personnel, as soon as these details are decided.

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