

Notice of Change of Representative Directors

Mitsubishi Motors Corporation (“MMC”) announces that its Board of Directors today resolved a change of Representative Directors, as stated below.

Description

1. Description of the change

After change	Before change	Name
Member of the Board	Chairman of the Board [Representative Director]	Carlos Ghosn
Chairman of the Board and CEO [Representative Director]	Member of the Board and CEO [Representative Director]	Osamu Masuko

2. Reasons for the change

The Board of Directors today resolved to discharge Mr. Carlos Ghosn as Representative Director and Chairman of the Board at MMC for the reasons that, while Mr. Ghosn took the position as Representative Director and Chairman of the Board based on the Strategic Alliance Agreement between MMC and Nissan, he has lost the confidence of Nissan; and that it is considered difficult for Mr. Ghosn to continue conducting his activities as the Representative Director and Chairman of the Board.

In the resulting absence of the Chairman of the Board, the Board of Directors also resolved to appoint Osamu Masuko, Representative Director and CEO, as Chairman of the Board temporarily until next General Shareholders Meetings.

3. Effective date

November 26, 2018

END