

Notice Regarding Capital Increase in Indonesian Subsidiary Update to February 27 Indonesia production revamp announcement

On February 27, 2015, Mitsubishi Motors Corporation (MMC) and Mitsubishi Corporation (MC) announced the establishment of a new joint manufacturing company, Mitsubishi Motors Krama Yudha Indonesia (MMKI), with local partner PT Krama Yudha (KY) along with a plan to construct a new vehicle assembly plant at the GIIC Industrial Estate located 37 km east of Jakarta. Today MMC announces that it plans to increase its original capital investment into MMKI by 434,000 million IDR (approx. 4.0 billion yen) in mid-November this year. The total amount of capital will now be 1,766,000 million IDR (approx. 16.0 billion yen) after this increase.

1. Overview of Mitsubishi Motors Krama Yudha Indonesia (MMKI)

(1)	Company Name	Mitsubishi Motors Krama Yudha Indonesia	
(2)	Location	Bekasi Prefecture, West Java Province, Indonesia	
(3)	Name and Title of Representative	Takao Kato, Director	
(4)	Business Activities	Manufacture, sale and export of Mitsubishi Motors Products	
(5)	Capital	Originally 1,332,000 million IDR (approximately 12.0 billion yen) After the capital increase 1,766,000 million IDR (approximately 16.0 billion yen).	
(6)	Date Established	April 2015 (start of joint venture) [Established in February 2015]	
(7)	Major Shareholders and Shareholding Ratio	Mitsubishi Motors Corporation, 51%; Mitsubishi Corporation, 40%; PT Krama Yudha, 9%	
(8)	Relationship between MMC and MMKI	Capital	As mentioned above under Major Shareholders and Shareholding Ratio
		Personnel	A director dispatched from MMC to MMKI.
		Business	As mentioned above Business Activities.

2. Overview of PT Krama Yudha (KY)

(1)	Company Name	PT Krama Yudha	
(2)	Location	Jakarta, Indonesia	
(3)	Name and Title of Representative	Robert Emiel Wannee, President	
(4)	Business Activities	Industry and commerce; Import-export business	
(5)	Capital	2,000 million IDR	
(6)	Date Established	May 20, 1972	
(7)	Relationship between MMC and KY	Capital	There is no capital relationship which should be noted between MMC and KY.
		Personnel	There is no personnel relationship which should be noted between MMC and KY.
		Business	There is no business relationship which should be noted between MMC and KY.

3. Overview of Mitsubishi Corporation (MC) (as of March 31, 2015)

(1)	Company Name	Mitsubishi Corporation		
(2)	Location	3-1, Marunouchi 2-Chome, Chiyoda-ku		
(3)	Name and Title of Representative	Ken Kobayashi, President and Chief Executive Officer		
(4)	Business Activities	MC has seven Business Groups which develop operations in the diverse fields of Global Environmental & Infrastructure; Industrial Finance, Logistics & Development; Energy; Metals; Machinery; Chemicals; and Living Essentials. In addition to these Business Groups, MC has also recently established its Business Service Group.		
(5)	Capital	Approximately 204,446 million yen		
(6)	Date Established	April 1, 1950		
(7)	Major Shareholders and Shareholding Ratio	Japan Trustee Services Bank, Ltd. (Trust Account) (5.84%)		
(8)	Relationship between MMC and MC	Capital	MMC does not own shares in MC. (MC owns 10.06% of shares issued by MMC.)	
		Personnel	Senior Advisor to the Board of MC simultaneously holds the position of Director of MMC.	
		Business	Sale of Mitsubishi Motors products	
(9)	Financial results of Mitsubishi Corporation for the past three years*			
	Fiscal year	March 31, 2013	March 31, 2014	March 31, 2015
	Equity attributable to owners of the Parent	4,517,107 million yen	5,067,666 million yen	5,570,477 million yen
	Total assets	15,064,738 million yen	15,901,125 million yen	16,774,366 million yen
	Equity per share attributable to owners of the Parent	2,742.36 yen	3,074.03 yen	3,437.75 yen
	Revenues	6,009,887 million yen	7,635,168 million yen	7,669,489 million yen
	Net income attributable to owners of the Parent	323,457 million yen	361,359 million yen	400,574 million yen
	Net income attributable to owners of the Parent per share (Basic)	196.45 yen	219.30 yen	246.39 yen
	Cash dividends per share	55.00 yen	68.00 yen	70.00 yen

*Based on IFRS

4. Future outlook

- MMC plans to increase its capital into MMKI by 434,000 million IDR (approx. 4.0 billion yen) around January 2016.
- The joint manufacturing company will become a consolidated affiliate company of MMC in fiscal year 2017 (ending March 31, 2018) when it is scheduled to start operation.