

February 21, 2014

Name of Company: Mitsubishi Motors Corporation  
Representative Director: President Osamu Masuko  
Code No.: 7211, First Section of the Tokyo Stock Exchange  
Contact: Yoshihiro Kuroi, Senior Executive Officer  
Corporate General Manager of Corporate Planning Office  
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## NOTICE REGARDING DETERMINATION OF NUMBER OF NEW SHARES TO BE ISSUED BY WAY OF THIRD-PARTY ALLOTMENT

Mitsubishi Motors Corporation (“MMC”) hereby announces that, relating to the issuance of its new shares by way of third-party allotment, which was resolved at a meeting of its board of directors held on January 7, 2014, at the same time as the issuance of new shares by way of public offering and secondary offering of its shares by way of over-allotment, the allottee has given notice of subscription for part of the number of shares planned to be issued as set forth below:

(1)	Number of new shares to be issued	20,419,700 shares (Number of shares planned to be issued: 23,250,000 shares)
(2)	Total amount to be paid	22,870,064,000 yen (1,120 yen per share)
(3)	Amount of capital stock and capital surplus reserve to be increased	Amount of capital stock to be increased : 11,435,032,000 yen Amount of capital surplus reserve to be increased: 11,435,032,000 yen
(4)	Subscription period (Subscription Date)	February 24, 2014 (Mon)
(5)	Payment date	February 25, 2014 (Tue)
(6)	Allottee	The Japanese Lead Manager

(Note)

It is resolved that MMC will decrease the amount of capital stock and capital surplus reserve in the same amount of the capital stock and capital surplus reserve to be increased on the same date as the payment date (February 25, 2014).

### Reference

1. The third-party allotment described above has been resolved by the board of directors of MMC at a meeting held on January 7, 2014 at the same time as the issuance of new shares by way of public offering and secondary offering of its shares by way of over-allotment.

For the details of the third-party allotment, please see the press release dated January 7, 2014 titled “Notice Regarding Issuance of New Shares and Secondary Offering of Shares, and

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Decrease in Amount of Capital Stock and Capital Reserve,” and the press release dated January 22, 2014 titled “Notice Regarding Determination of Issue Price and Selling Price, and Decrease in Amount of Capital Stock and Capital Reserve.”

2. Change in the total number of issued shares as a result of this third-party allotment

Total number of issued shares at present: (As of January 31, 2014)	Common Stock	840,643,974 shares
	Class A First Series Preferred Stock	42,200 shares
	Class G First Series Preferred Stock	130,000 shares
	Class G Second Series Preferred Stock	168,393 shares
	Class G Third Series Preferred Stock	10,200 shares
	Class G Fourth Series Preferred Stock	30,000 shares
	Total	841,024,767 shares
Increase in number of shares as a result of the capital increase by way of third-party allotment:	Common Stock	20,419,700 shares
Total number of issued shares after the capital increase by way of third-party allotment:	Common Stock	861,063,674 shares
	Class A First Series Preferred Stock	42,200 shares
	Class G First Series Preferred Stock	130,000 shares
	Class G Second Series Preferred Stock	168,393 shares
	Class G Third Series Preferred Stock	10,200 shares
	Class G Fourth Series Preferred Stock	30,000 shares
	Total	861,444,467 shares

(Note)

As the conversion of shares of preferred stock into shares of common stock and the acquisition and cancellation of shares of preferred stock are planned to be executed without delay after the payment date of the third-party allotment described above, the total number of issued shares of each class of preferred stock after the third-party allotment will vary from above.

3. Use of proceeds to be raised by the third-party allotment

With respect to the net approximate amount of 21,813,064,000 yen from the third-party allotment as well as the net approximate amount of 232,254,000,000 yen from the public offering resolved at the meeting of the board of directors of MMC held on the same date as that of the third-party allotment, of the net approximate total amount of 254,067,064,000 yen, MMC plans to apply, as an approximate maximum, 210 billion yen by the end of March 2014 to acquire shares of preferred stock of MMC, and if there is any remaining amount, MMC plans to use that remaining amount by the end of March 2016 for investment in facilities of MMC.

For the details of the matters relating to the approximate maximum amount to be applied to

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the acquisition of shares of preferred stock of MMC above, and the outline of the investment in facilities and the description of the plans for investment in facilities of MMC, please see the press release dated January 7, 2014 titled "Notice Regarding Issuance of New Shares and Secondary Offering of Shares, and Decrease in Amount of Capital Stock and Capital Reserve."

End.

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