

July 11, 2012

Mitsubishi Motors Corporation
Public Relations Department

Notice regarding conclusion of a principal agreement on share transfer of the European subsidiary production site

Mitsubishi Motors Corporation (MMC) announced today it has signed a principal agreement regarding the share transfer of its subsidiary European production site Netherlands Car B.V. (NedCar; Born, the Netherlands, wholly-owned subsidiary of MMC group) with VDL Groep B.V. (VDL; Eindhoven, the Netherlands). Based on this agreement, MMC will hereafter further proceed with the negotiations with VDL to reach a final contract with the company on the transferring of NedCar shares.

1, Reasons for the share transfer

As previously announced on February 6, 2012, to respond to the wildly fluctuating operating environment which automobile manufacturers currently face, MMC reviewed its global production operation structure and accordingly has made a decision not to allocate a new model to be produced at NedCar from 2013 and beyond. Since then, MMC had carried out discussions with the related parties to explore the possibility of the future continuation of NedCar while making it a top priority to assure the employment of its entire employees. As a result, MMC has reached a principal agreement with VDL on the share transfer.

2. Outline of Netherlands Car B.V.

(1) Name	Netherlands Car B.V.
(2) Head office location	Born, Limburg, the Netherlands
(3) Representative	Chairman & CEO: Mr. Tetsuro Miki President & COO: Mr. Joost Govaarts
(4) Business	Manufacturing of automobiles and other parts
(5) Share capital	EUR 250,012 thousand
(6) Date established	December 1 ,1991
(7) Consolidated Net Assets	EUR 492,695 thousand (as of end of December 2010)
(8) Consolidated Total Assets	EUR 674,186 thousand (as of end of December 2010)
(9) Major shareholders and shareholding ratio	Mitsubishi Motors Corporation 85% Mitsubishi Motors Europe B.V. 15%

3. Outline of the party whom the NedCar shares are planned to be transferred

(1)	Name	VDL Groep B.V.
(2)	Head office location	Eindhoven, North Brabant, the Netherlands
(3)	Representative	President: Mr. Wim van der Leegte
(4)	Business	Development, production, and sales of semi-manufactured products, buses, and other goods
(5)	Share capital	EUR 50,000 thousand
(6)	Date established	December 14 ,1953
(7)	Consolidated Net Assets	EUR 576,226 thousand
(8)	Consolidated Total Assets	EUR 1,062,228 thousand
(9)	Major shareholder and shareholding ratio	Wim van der Leegte, 100% family owned

4. Number of shares planned to be transferred, transfer price, and held shares after planned completion of transfer

(1)	Number of shares before transfer	Mitsubishi Motors Corporation: 468,308 shares (Percentage held: 85%) Mitsubishi Motors Europe B.V.: 82,642 shares (Percentage held: 15%)
(2)	Number of shares to be transferred	550,950 shares (Percentage in issued shares: 100%) (Transfer price: EUR 1)
(3)	Number of held shares after transfer	0 share (Percentage held: 0%)

5. Schedule

(1)	Date of corporate resolution	By the end of August 2012 (scheduled)
(2)	Date of contract for share transfer	By the end of August 2012 (scheduled)
(3)	Date of share transfer	By the end of December, 2012 (scheduled)

6. Outlook

Once the share transfer is to be executed, a loss of approximately 28 billion yen is estimated to be incurred, which will be recorded in fiscal year 2012 (ending March 2013). The revisions for the consolidated financial result forecast for the fiscal year 2012 will be disclosed immediately once such revisions become necessary.

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