

### Summary of FY2022 Second-Quarter Results <Consolidated>

(Billion yen, 000 units)

	FY2021 2nd Quarter Result (Apr. 2021-Sep. 2021)	FY2022 2nd Quarter Result (Apr. 2022-Sep. 2022)	FY2022 Forecast (Nov. 2) (Apr. 2022-Mar. 2023)	Previous FY2022 Forecast (Jul. 27) (Apr. 2022-Mar. 2023)	FY2021 Full Year Results (Apr. 2021-Mar. 2022)
	(A)	(B)	(C)	(D)	(E)
Net Sales	890.6	1,158.2	2,530.0	2,350.0	2,038.9
Operating Profit	25.2	84.6	170.0	110.0	87.3
<Margin>	< 2.8% >	< 7.3% >	< 6.7% >	< 4.7% >	< 4.3% >
Ordinary Profit	27.1	101.3	180.0	120.0	101.0
<Margin>	< 3.0% >	< 8.7% >	< 7.1% >	< 5.1% >	< 5.0% >
Net Income*	21.7	82.7	140.0	90.0	74.0
<Margin>	< 2.4% >	< 7.1% >	< 5.5% >	< 3.8% >	< 3.6% >
Foreign Exchange	110 Yen/USD 131 Yen/EUR	133 Yen/USD 139 Yen/EUR	134 Yen/USD 137 Yen/EUR (2H:135 Yen/USD) (2H:135 Yen/EUR)	125 Yen/USD 135 Yen/EUR	112 Yen/USD 130 Yen/EUR
Capital Expenditure (Accrual basis)	20.5	18.0	90.0	100.0	62.7
Depreciation	26.4	30.2	59.0	59.0	53.6
R&D Expenses	42.1	50.4	102.0	102.0	90.7
Balance of Interest Bearing Debt	480.0	415.6			480.5
Automotive	237.0	189.5			264.2
Financial	243.0	226.1			216.3
Total Assets	1,739.2	2,014.3			1,928.4
Wholesale Volume	463	478	1,071	1,090	1,016
Domestic	84	111	256	299	192
Overseas	379	367	815	791	824
Production Volume (JAMA Base)	467	487			1,025

\*Net income attributable to owners of the Parent

Analysis of Operating Profit (YoY)	FY2022 2nd Quarter Result (Apr. 2022-Sep. 2022)
Volume/Mix change	+38.2
Sales expenses	+9.9
Procurement cost/ Shipping cost	-35.5
Research & Development	-8.3
Others	+5.5
FX movement	+49.6
(Total Change of YoY)	+59.4