

### Summary of FY2022 First Quarter Results <Consolidated>

(Billion yen, 000 units)

	FY2021 1st Quarter Result (Apr.2021-Jun.2021)	FY2022 1st Quarter Result (Apr.2022-Jun.2022)	FY2022 Forecast(July 27) (Apr.2022-Mar.2023)	FY2022 Previous Forecast(May 10) (Apr.2022-Mar.2023)	FY2021 Full Year Results (Apr.2021-Mar.2022)
	(A)	(B)	(C)	(D)	(E)
Net Sales	431.9	528.7	2,350.0	2,290.0	2,038.9
Operating Profit	10.6	30.8	110.0	90.0	87.3
<Margin>	< 2.5% >	< 5.8% >	< 4.7% >	< 3.9% >	< 4.3% >
Ordinary Profit	11.2	49.5	120.0	93.0	101.0
<Margin>	< 2.6% >	< 9.4% >	< 5.1% >	< 4.1% >	< 5.0% >
Net Income*	6.1	38.6	90.0	75.0	74.0
<Margin>	< 1.4% >	< 7.3% >	< 3.8% >	< 3.3% >	< 3.6% >
Foreign Exchange	110 Yen/USD 132 Yen/EUR	127 Yen/USD 137 Yen/EUR	125 Yen/USD 135 Yen/EUR	122 Yen/USD 136 Yen/EUR	112 Yen/USD 130 Yen/EUR
Capital Expenditure (Accrual basis)	8.4	6.3	100.0	100.0	62.7
Depreciation	13.3	14.4	59.0	59.0	53.6
R&D Expenses	21.7	25.5	102.0	102.0	90.7
Balance of Interest Bearing Debt	469.8	433.4			480.5
Automotive	250.9	188.5			264.2
Financial	218.9	244.9			216.3
Total Assets	1,736.1	1,914.8			1,928.4
Wholesale Volume	218	221	1,090	1,090	1,016
Domestic	33	47	299	299	192
Overseas	185	174	791	791	824
Production Volume (JAMA Base)	222	201			1,025

\*Net income attributable to owners of the Parent

Analysis of Operating Profit (YoY)	FY2022 1st Quarter Result (Apr.2022-Jun.2022)
Volume/Mix change	+12.7
Sales expenses	+4.6
Procurement cost/ Shipping cost	-15.1
Research & Development	-3.8
Others	+4.3
FX movement	+17.5
(Total Change of YoY)	+20.2