

### Summary of FY2021 Third Quarter Results <Consolidated>

(in billion yen)

	FY2020 3rd Quarter Result (Apr. 2020-Dec. 2020)	FY2021 3rd Quarter Result (Apr. 2021-Dec. 2021)	FY2021 Revised Forecast(Jan. 31) (Apr. 2021-Mar. 2022)	FY2020 Previous Forecast(Nov. 4) (Apr. 2021-Mar. 2022)	FY2020 Full Year Results (Apr. 2020-Mar. 2021)
	(A)	(B)	(C)	(D)	(E)
Net Sales	952.8	1,416.1	2,000.0	2,010.0	1,455.5
Operating Profit	-86.7	55.9	70.0	60.0	-95.3
<Margin>	< -9.1% >	< 3.9% >	< 3.5% >	< 3.0% >	< -6.5% >
Ordinary Profit	-92.9	61.1	70.0	58.0	-105.2
<Margin>	< -9.8% >	< 4.3% >	< 3.5% >	< 2.9% >	< -7.2% >
Net Income*	-244.0	44.7	50.0	40.0	-312.3
<Margin>	< -25.6% >	< 3.2% >	< 2.5% >	< 2.0% >	< -21.5% >
Foreign Exchange	106 Yen/USD 122 Yen/EUR	111 Yen/USD 130 Yen/EUR	112 Yen/USD 130 Yen/EUR (Q4:113Yen/USD) (Q4:129Yen/EUR)	110 Yen/USD 131 Yen/EUR (2H:110Yen/USD) (2H:131Yen/EUR)	105 Yen/USD 124 Yen/EUR
Capital Expenditure (Accrual basis)	44.3	39.7	70.0	85.0	76.4
Depreciation	48.0	39.6	57.0	57.0	65.9
R&D Expenses	72.8	64.2	99.0	99.0	101.4
Balance of Interest Bearing Debt**	533.3	504.3			483.3
Automotive	263.7	265.6			244.9
Financial	269.6	238.7			238.4
Total Assets	1,790.5	1,862.3			1,856.3
(in 000 units)					
Wholesale Volume	540	727	1,047	1,059	824
Domestic	157	129			232
Overseas	383	598			592
(in 000 units)					
Production Volume (JAMA Base)	521	756			814

\*Net income attributable to owners of the Parent

\*\*Including lease obligations

Analysis of Operating Profit (YoY)	FY2021 3rd Quarter Result (Apr. 2021-Dec. 2021)
Volume/Mix change	+60.4
Sales expenses	+10.6
Material / Manufacturing cost reduction	+6.5
Structural Reforms	+18.4
Research & Development	+2.3
Others	+7.1
FX movement	+37.3
(Total Change of YoY)	+142.6