

Summary of FY2021 Second-Quarter Results <Consolidated>

(in billion yen)

	FY2020 2nd Quarter Result (Apr. 2020-Sep. 2020)	FY2021 2nd Quarter Result (Apr. 2021-Sep. 2021)	FY2021 Revised Forecast(Nov. 4) (Apr. 2021-Mar. 2022)	FY2021 Previous Forecast(Jul. 27) (Apr. 2021-Mar. 2022)	FY2020 Full Year Results (Apr. 2020-Mar. 2021)
	(A)	(B)	(C)	(D)	(E)
Net Sales	574.9	890.6	2,010.0	2,080.0	1,455.5
Operating Profit	-82.6	25.2	60.0	40.0	-95.3
<Margin>	< -14.4% >	< 2.8% >	< 3.0% >	< 1.9% >	< -6.5% >
Ordinary Profit	-87.0	27.1	58.0	36.0	-105.2
<Margin>	< -15.1% >	< 3.0% >	< 2.9% >	< 1.7% >	< -7.2% >
Net Income*	-209.9	21.7	40.0	15.0	-312.3
<Margin>	< -36.5% >	< 2.4% >	< 2.0% >	< 0.7% >	< -21.5% >
Foreign Exchange	107 Yen/USD 122 Yen/EUR -	110 Yen/USD 131 Yen/EUR -	110 Yen/USD 131 Yen/EUR (2H:110Yen/USD) (2H:131Yen/EUR)	107 Yen/USD 131 Yen/EUR	105 Yen/USD 124 Yen/EUR
Capital Expenditure (Accrual basis)	25.5	20.5	85.0	90.0	76.4
Depreciation	31.5	26.4	57.0	58.0	65.9
R&D Expenses	50.3	42.1	99.0	99.0	101.4
Balance of Interest Bearing Debt**	562.7	480.0			483.3
Automotive	280.2	237.0			244.9
Financial	282.5	243.0			238.4
Total Assets	1,732.3	1,739.2			1,856.3
(in 000 units)					
Wholesale Volume	327	463	1,059	1,116	824
Domestic	95	84		244	232
Overseas	232	379		872	592
(in 000 units)					
Production Volume (JAMA Base)	277	467			814

*Net income attributable to owners of the Parent

**Including lease obligations

Analysis of Operating Profit (YoY)	FY2021 2nd Quarter Result (Apr. 2021-Sep. 2021)
Volume/Mix change	+43.0
Sales expenses	+7.3
Material / Manufacturing cost reduction	+9.1
Structural Reforms	+14.2
Research & Development	+4.3
Others	+9.1
FX movement	+20.8
(Total Change of YoY)	+107.8