

Summary of FY2020 Second Quarter Results <Consolidated>

(in billion yen)

	FY2019 2nd Quarter Results (Apr.2019-Sep.2019)	FY2020 2nd Quarter Results (Apr.2020-Sep.2020)	FY2020 Full Year Revised Forecast(Nov.4) (Apr.2020-Mar.2021)	FY2020 Full Year Previous Forecast(July.27) (Apr.2020-Mar.2021)	FY2019 Full Year Results (Apr.2019-Mar.2020)
	(A)	(B)	(C)	(C)	(C)
Net Sales	1,128.0	574.9	1,480.0	1,480.0	2,270.3
Operating Profit	10.2	-82.6	-140.0	-140.0	12.8
<Margin>	< 0.9% >	< -14.4% >	< -9.5% >	< -9.5% >	< 0.6% >
Ordinary Profit	1.2	-87.0	-160.0	-160.0	-3.8
<Margin>	< 0.1% >	< -15.1% >	< -10.8% >	< -1.1% >	< -0.2% >
Net Profit*	2.6	-209.9	-360.0	-360.0	-25.8
<Margin>	< 0.2% >	< -36.5% >	< -24.3% >	< -24.3% >	< -1.1% >
Foreign Exchange	109 Yen/USD 122 Yen/EUR	107 Yen/USD 122 Yen/EUR	106 Yen/USD 122 Yen/EUR (2H:105Yen/USD) (2H:123Yen/EUR)	107 Yen/USD 120 Yen/EUR	109 Yen/USD 121 Yen/EUR
Capital Expenditure (Accrual basis)	41.5	25.5	100.0	100.0	103.9
Depreciation	35.8	31.5	65.5	65.5	74.8
R&D Expenses	64.5	50.3	114.0	114.0	130.9
Balance of Interest Bearing Debt**	274.9	562.7			299.4
Automotive	-12.7	280.2			60.4
Financial	287.6	282.5			239.0
Total Assets	1,927.8	1,732.3			1,938.1
Wholesale Volume (in 000 units)	678	327	838	832	1,343
Domestic	136	95	244	238	264
Overseas	542	232	594	594	1,079
Production Volume (JAMA Base) (in 000 units)	663	277			1,337

*Net profit attributable to owners of the Parent

**Including lease obligations

Analysis of Operating Profit (YoY)	FY2020 2nd Quarter Results (Apr.2020-Sep.2020)	FY2020 Full Year Revised Forecast(Nov.4) (Apr.2020-Mar.2021)	FY2020 Full Year Previous Forecast(July.27) (Apr.2020-Mar.2021)
Volume/Mix change	-93.7	-120.0	-120.0
Sales expenses	+7.1	+5.0	+5.0
FX movement	-1.1	-2.0	-5.0
Material / Manufacturing cost reduction	-1.5	-31.0	-31.0
Others	-3.6	-4.8	-1.8
(Total Change of YoY)	-92.8	-152.8	-152.8