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Notice regarding Revision of Consolidated Financial Forecasts for Fiscal Year 2019

In light of recent performance trends, Mitsubishi Motors Corporation ("MMC") hereby announces the revision to the previous consolidated financial forecasts for Fiscal Year 2019 disclosed on May 9, 2019 as follows.

1. Revision of Consolidated Financial Forecasts for Fiscal Year 2019

(April 1, 2019 – March 31, 2020)

	Net sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Basic earnings per share
Previously released forecast (A)	Millions of yen 2,580,000	Millions of yen 90,000	Millions of yen 100,000	Millions of yen 65,000	Yen 43.67
Revised forecast (B)	2,450,000	30,000	20,000	5,000	3.36
Variance (B – A)	-130,000	-60,000	-80,000	-60,000	-
Variance (%)	-5.0%	-66.7%	-80.0%	-92.3%	-
(Ref.) Results of Previous Fiscal Year 2018	2,514,594	111,815	119,850	132,871	89.26

2. Reason for the revision

We have revised our consolidated financial forecast for FY2019 as shown above, reflecting a decrease in consolidated wholesale volume and the revised exchange rates based on the current conditions. We have set the US dollar and euro exchange rates at 108 yen and 120 yen, respectively, to forecast our consolidated financial results for FY2019. We have also revised our global sales forecast to 1,274,000 units.

This statement contains forward-looking statements, based on judgments and estimates that have been made on the basis of currently available information. By nature, such statements are subject to uncertainty and risk. Therefore, you are advised that the final results might be significantly different from the aforementioned statements due to changes in economic environments related to our business, market trends, fluctuations in interest rates and exchange rate, changes in laws, regulations and government policies, etc.

Potential risks and uncertainties are not limited to the above and Mitsubishi Motors is not under any obligation to update the information in this statement to reflect any developments or events in the future.

If you are interested in investing in Mitsubishi Motors, you are requested to make a final investment decision at your own risk, taking the foregoing into consideration. Please note that neither Mitsubishi Motors nor any third party providing information shall be responsible for any damage you may suffer due to investment in Mitsubishi Motors based on the information shown in this statement.