

Summary of FY2017 First Half Results <Consolidated>

(in billion yen)

	FY2016 1st Half Results (Apr.2016-Sep.2016) (A)	FY2017 1st Half Results (Apr.2017-Sep.2017) (B)	FY2017 Full Year Forecast (May.9) (Apr.2017-Mar.2018) (C)
Net Sales	864.9	947.7	2,000.0
Operating Profit	-31.6	44.2	70.0
<Margin>	< -3.7% >	< 4.7% >	< 3.5% >
Ordinary Profit	-28.2	60.6	79.0
<Margin>	< -3.3% >	< 6.4% >	< 4.0% >
Net Income*	-219.6	48.4	68.0
<Margin>	< -25.4% >	< 5.1% >	< 3.4% >
Foreign Exchange	108 Yen/USD 119 Yen/EUR	111 Yen/USD 126 Yen/EUR	105 Yen/USD 115 Yen/EUR
Capital Expenditure (Accrual basis)	21.5	44.8	100.0
Depreciation	23.8	23.3	53.0
R&D Expenses	40.6	42.5	107.0
Balance of Interest Bearing Debt	33.9	29.8	
Total Assets	1,178.2	1,533.9	
(in 000 units)			
Wholesale Volume	489	551	1,192
Domestic	50	104	206
Overseas	439	447	986
(in 000 units)			
Production Volume (JAMA Base)	468	563	

*Net income attributable to owners of the Parent

Analysis of Operating Profit (YoY)	FY2017 1st Half Results (Apr.2017-Sep.2017)
Volume/Mix change	+7.9
Sales expenses	-9.2
FX movement	+0.9
Material / Manufacturing cost reduction	+19.4
Others	+56.8
(Total Change of YoY)	+75.8