

Summary of FY2017 First Quarter Results <Consolidated>

(in billion yen)

	FY2016 1st Quarter (Apr.2016-Jun.2016)	FY2017 1st Quarter (Apr.2017-Jun.2017)	FY2017 Forecast (Apr.2017-Mar.2018)
Net Sales	428.7	440.9	2,000.0
Operating Profit	4.6	20.6	70.0
<Margin>	< 1.1% >	< 4.7% >	< 3.5% >
Ordinary Profit	4.4	29.0	79.0
<Margin>	< 1.0% >	< 6.6% >	< 4.0% >
Net Income*	-129.7	23.0	68.0
<Margin>	< -30.3% >	< 5.2% >	< 3.4% >
Foreign Exchange (Booking rate)	111 Yen/USD 125 Yen/EUR	111 Yen/USD 122 Yen/EUR	105 Yen/USD 115 Yen/EUR
Capital Expenditure (Accrual basis)	8.8	12.9	100.0
Depreciation	11.8	11.1	53.0
R&D Expenses	20.0	20.7	107.0
Balance of Interest Bearing Debt	39.5	29.9	
Total Assets	1,285.3	1,444.1	
(in 000 units)			
Wholesale Volume	235	263	1,192
Domestic	18	49	206
Overseas	217	214	986
(in 000 units)			
Production Volume (JAMA Base)	232	259	

*Net income attributable to owners of the Parent

Analysis of Operating Profit (YoY)	FY2017 1st Quarter (Apr.2017-Jun.2017)
Volume/Mix change	+2.6
Sales expenses	-5.5
FX movement	-7.5
Material / Manufacturing cost reduction	+8.4
Others	+18.0
(Total Change of YoY)	+16.0