

Summary of FY2016 Results <Consolidated>

(in billion yen)

	FY2015 Results (Apr.2015-Mar..2016)	FY2016 Results (Apr.2016-Mar.2017)	FY2017 Forecast (Apr.2017-Mar.2018)
Net Sales	2,267.8	1,906.6	2,000.0
Operating Profit	138.4	5.1	70.0
<Margin>	< 6.1% >	< 0.3% >	< 3.5% >
Ordinary Profit	141.0	8.9	79.0
<Margin>	< 6.2% >	< 0.5% >	< 4.0% >
Net Income*	72.6	-198.5	68.0
<Margin>	< 3.2% >	< -10.4% >	< 3.4% >
Foreign Exchange (Booking rate)	121 Yen/USD 133 Yen/EUR	109 Yen/USD 119 Yen/EUR	105 Yen/USD 115 Yen/EUR
Capital Expenditure (Accrual basis)	69.0	58.1	100.0
Depreciation	53.6	46.2	53.0
R&D Expenses	78.7	89.0	107.0
Balance of Interest Bearing Debt	27.1	15.6	
Total Assets	1,433.7	1,484.4	
(in 000 units)			
Wholesale Volume	1,240	1,107	1,192
Domestic	246	181	206
Overseas	994	926	986
(in 000 units)			
Production Volume (JAMA Base)	1,208	1,079	

*Net income attributable to owners of the Parent

Analysis of Operating Profit (YoY)	FY2016 Results (Apr.2016-Mar.2017)
Volume/Mix change	-24.6
Selling expenses	-22.3
Foreign exchange	-77.5
Material / Manufacturing cost reduction	+22.2
Others	-31.1
Total Change of YoY	-133.3