

Summary of FY2016 First Quarter Results <Consolidated>

(in billion yen)

	FY2015 1st Quarter (Apr.2015-June.2016)	FY2016 1st Quarter (Apr.2016 - June.2016)	FY2016 Forecasts (Apr.2016-Mar.2017)
Net Sales	500.5	428.7	1,910.0
Operating Income	18.6	4.6	25.0
<Margin>	< 3.7% >	< 1.1% >	< 1.3% >
Ordinary Income	24.1	4.4	32.0
<Margin>	< 4.8% >	< 1.0% >	< 1.7% >
to owners of the Parent	24.0	-129.7	-145.0
<Margin>	< 4.8% >	< -30.3% >	< -7.6% >
Foreign Exchange	121 Yen/USD 133 Yen/EUR	111 Yen/USD 125 Yen/EUR	106 Yen/USD 123 Yen/EUR
(Booking rate)			
Capital Expenditure (Accrual basis)	9.9	8.8	80.0
Depreciation	12.9	11.8	55.0
R&D Expenses	18.2	20.0	97.0
Balance of Interest Bearing Debt	137.8	39.5	
Total Assets	1,524.3	1,285.3	
(in 000 units)			
Wholesale Volume	291	235	1,115
Domestic	47	18	145
Overseas	244	217	970
(in 000 units)			
Production Volume (JAMA Base)	279	227	

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Analysis of Operating Income (YoY)	FY2016 1st Quarter (Apr.2016 - June.2016)
Volume/Mix change	4.4
Selling expenses	1.7
Foreign exchange	-7.7
Combined impact of raw material price/ cost reduction	5.5
Others	-17.9
Total Change of YoY	-14.0