

## Summary of FY2015 Results <non-Consolidated>

( Apr.1.2015 - Mar.31.2016 )

(in billion yen)

	FY2014 Results (Apr.2014-Mar.2015)	FY2015 Results (Apr.2015-Mar.2016)
Net Sales	1,774.5	1,806.0
Domestic	380.5	350.5
Export	1,394.0	1,455.5
Operating Income <Margin>	81.1 < 4.6% >	61.5 < 3.4% >
Ordinary Income <Margin>	123.1 < 6.9% >	102.7 < 5.7% >
Net Income <Margin>	121.9 < 6.9% >	<u>42.3</u> < 2.3% >
Capital Expenditure (Accrual basis)	25.9	37.0
Depreciation	30.7	30.7
R&D Expenses	73.1	77.0
Balance of Interest Bearing Debt	10.0	10.0
(in 000 units) Wholesale Volume	981	964
Domestic	286	246
Export	695	718

Analysis of Operating Income (YoY)	FY2015 Results (Apr.2015-Mar.2016)
Volume/Mix change	15.2
Selling expenses	-0.5
Foreign exchange	-14.4
Combined impact of raw material price/ cost reduction	8.1
Others	-28.0
Total Change of YoY	-19.6