

Summary of FY2015 Results <Consolidated>

(in billion yen)

	FY2014 Results (Apr.2014-Mar..2015)	FY2015 Results (Apr.2015-Mar.2016)
Net Sales	2,180.7	2,267.8
Operating Income	135.9	138.4
<Margin>	< 6.2% >	< 6.1% >
Ordinary Income	151.6	141.0
<Margin>	< 7.0% >	< 6.2% >
Net Income	118.2	<u>72.6</u>
<Margin>	< 5.4% >	< 3.2% >
Foreign Exchange	109 Yen/USD 139 Yen/EUR	121 Yen/USD 133 Yen/EUR
(Booking rate)		
Capital Expenditure (Accrual basis)	68.0	69.0
Depreciation	53.3	53.6
R&D Expenses	74.6	78.7
Balance of Interest Bearing Debt	144.5	27.1
Total Assets	1,582.8	1,433.7
(in 000 units)		
Wholesale Volume	1,296	1,240
Domestic	286	246
Overseas	1,010	994
(in 000 units)		
Production Volume (JAMA Base)	1,275	1,205

*Net income attributable to owners of the Parent

Analysis of Operating Income (YoY)	FY2015 Results (Apr.2015-Mar.2016)
Volume/Mix change	18.7
Selling expenses	-5.2
Foreign exchange	-17.2
Combined impact of raw material price/ cost reduction	30.9
Others	-24.7
Total Change of YoY	2.5