

Notice Regarding Dividends of Surplus

Mitsubishi Motors Corporation (“MMC”) announces that its Board of Directors resolved to distribute dividends of surplus as described below, at the meeting of the Board of Directors held on the date hereof.

These dividends of surplus will be officially decided by relevant resolutions at the MMC’s Annual General Meeting of Shareholders, which is scheduled to be held on June 24, 2015.

1. Details of Dividends

	Dividend for FY2014, ended March 31, 2015	Most recent dividend forecast (Published on February 3, 2015)	Dividend for FY2013, ended March 31, 2014
Record date	March 31, 2015	March 31, 2015	March 31, 2014
Dividend per share	8.50 yen	7.50 yen	25.00 yen (including an extraordinary dividend of 10.00 yen)
Total amount of dividends	8,359 million yen	—	24,586 million yen
Effective date	June 25, 2015	—	June 25, 2014
Source of dividends	Profit Surplus	—	Profit Surplus

2. Reason for the Dividend Amount

MMC considers returning profits to its shareholders one of its utmost priorities.

It is our basic policy to maintain stable distribution of profits to shareholders by considering overall operating results and cash flows due to high demand for capital investment for companies to achieve sustainable growth, and other factors such as advances in new technologies and environmental efforts in the automobile industry.

In regards to the end-of-term dividends, MMC plans to increase dividend by 1 yen per share from the recent forecasts to 8.5 yen per share, in overall view of the term’s operating results and state of affairs.

[Reference: Details of Dividends through the Fiscal Year]

Record date	Dividend per share		
	End of First Half	End of Fiscal Year	Total
Dividend per share for FY2014	7.50 yen (Paid)	8.50 yen	16.00 yen
Dividend per share for FY2013 (Paid)	—	25.00 yen (including an extraordinary dividend of 10.00 yen)	25.00 yen (including an extraordinary dividend of 10.00 yen)