

Summary of FY2014 Results <non-Consolidated>

(Apr.1.2014 - Mar.31.2015)

(in billion yen)

	FY2013 Apr.2013 - Mar.2014 Actual (A)	FY2014 Apr.2014 - Mar.2015 Actual (B)
Net Sales	1,671.6	1,774.5
Domestic	401.6	380.5
Export	1,270.0	1,394.0
Operating Income <Margin>	56.7 < 3.4% >	81.1 < 4.6% >
		(Positive factors) Foreign exchange +32.5 Combined impact of raw material price/ cost reduction +15.6 (Negative factors) Volume/Mix change -8.2 Others (R&D expenses etc.) -15.5 Total change (B-A) +24.4
Ordinary Income <Margin>	102.8 < 6.1% >	123.1 < 6.9% >
Net Income <Margin>	93.6 < 5.6% >	121.9 < 6.9% >
Capital Expenditure (Accrual basis)	37.1	25.9
Depreciation	32.8	30.7
R&D Expenses	68.7	73.1
Balance of Interest Bearing Debt	70.1	10.0
(in 000 units) Wholesale Volume	951	981
Domestic	313	286
Export	638	695
Comments		-Higher net sales -Higher earnings