

Summary of FY2013 Results <Consolidated>

(Apr.1.2013 - Mar.31.2014)

(in billion yen)

	FY2012 Apr.2012 - Mar.2013 Actual (A)	FY2013 Apr.2013 - Mar.2014 Actual (B)	Forecast Feb.2014	FY2014 Apr.2014 - Mar.2015 Forecast (C)
Net Sale	1,815.1	2,093.4	2,110.0	2,300.0
Operating Income <Margin>	67.4 < 3.7% >	123.4 < 5.9% >	120.0	135.0 < 5.9% >
		(Positive causes)		(Positive causes)
		Foreign exchange	65.9	Volume/Mix change 31.0
		Combined impact of raw material price/ cost reduction	40.4	Combined impact of raw material price/ cost reduction 18.0
		(Negative causes)		(Negative causes)
		Selling exp.	-30.3	Foreign exchange -13.0
		Volume/Mix change	-4.8	Selling exp. -7.0
		Others	-15.2	Others -17.4
		Total change (B-A)	56.0	Total change (C-B) 11.6
Ordinary Income <Margin>	93.9 < 5.2% >	129.5 < 6.2% >	120.0	138.0 < 6.0% >
Net Income <Margin>	38.0 < 2.1% >	104.7 < 5.0% >	100.0	110.0 < 4.8% >
Foreign Exchange (Booking rate)	82 Yen/US\$ 105 Yen/EUR	100 Yen/US\$ 134 Yen/EUR		approx. 100 Yen/US\$ approx. 138 Yen/EUR
Capital Expenditure (Accrual basis)	51.4	72.2		90.0
Depreciation	50.3	52.7		58.0
R&D Expenses	59.9	67.5		72.0
Balance of Interest Bearing Debt	364.4	222.4		
Total Assets	1,452.8	1,543.9		
(in 000 units)				
Wholesale Volume	1,120	1,257		1,402
Japan	176	313		321
Overseas	944	944		1,081
(in 000 units)				
Production Volume	1,122	1,269		
Comments		<ul style="list-style-type: none"> • Higher Net Sales • Higher Earnings 		