

Summary of FY2013 First Quarter Results <Consolidated>

(in billion yen)

	FY2012 1st Quarter (Apr.2012-Jun.2012) Actual (A)	FY2013 1st Quarter (Apr.2013-Jun.2013) Actual (B)	FY2013 2nd Quarter Accumulated (Apr.2013-Sep.2013) Forecast (C)	FY2013 Full Year (Apr.2013-Mar.2014) Forecast (D)
Net Sales	419.3	409.4	1,000.0	2,270.0
Operating Income	14.9	16.0	36.0	100.0
<Margin>	<3.6%>	<3.9%>	<3.6%>	<4.4%>
		(Positive factors) Foreign exchange 10.4 Combined impact of raw material price/cost reduction 6.0 Others 1.2 (Negative factors) Volume/Mix change -9.9 Selling expenses -6.6 Total change (B-A) 1.1		(Positive factors) Volume/Mix change 28.0 Foreign exchange 28.0 Combined impact of raw material price/cost reduction 20.0 (Negative factors) Selling expenses -26.0 Others -17.4 Total change compared with previous FY 32.6
Ordinary Income	14.2	22.3	34.0	90.0
<Margin>	<3.4%>	<5.4%>	<3.4%>	<4.0%>
Net Income	20.0	16.4	19.0	50.0
<Margin>	<4.8%>	<4.0%>	<1.9%>	<2.2%>
Foreign Exchange (Booking rate)	80 Yen/USD 106 Yen/EUR	98 Yen/USD 127 Yen/EUR	approx.96 Yen/USD approx. 125 Yen/EUR (2Q: 95Yen/USD) (2Q: 125Yen/EUR)	approx.96 Yen/USD approx. 125 Yen/EUR (After 2Q: 95Yen/USD) (After 2Q: 125Yen/EUR)
Capital Expenditure (Accrual basis)	12.1	18.2		80.0
Depreciation	12.2	13.2		60.0
R&D Expenses	14.1	16.7		73.0
Balance of Interest Bearing Debt	300.4	314.3		
Total Assets	1,232.0	1,399.1		
(in 000 units)				
Wholesale Volume	258	250	597	1,363
Domestic	40	51	133	322
Overseas	218	199	464	1,041
(in 000 units)				
Production Volume	252	271		
Domestic	124	134		
Overseas	128	137		
Comments		-Lower net sales -Higher operating income		