

Summary of FY2012 First Half Results <Consolidated>

(in billion yen)

	FY2011 1st Half Actual (Apr.2011-Sep.2011) (A)	FY2012 1st Half Actual (Apr.2012-Sep.2012) (B) Jul.30,2012	FY2012 Full Year Current Forecast (Apr.2012-Mar.2013) (C)	FY2012 Full Year Jul.30 Forecast (Apr.2012-Mar.2013) (D)	FY2011 Full Year Actual (Apr.2011-Mar.2012) (E)
Net Sales	907.5	860.0 920.0	1,830.0	1,980.0	1,807.3
Operating Income	34.2	30.8 30.0	80.0	80.0	63.7
<Margin>	< 3.8% >	< 3.6% >	< 4.4% >	< 4.0% >	< 3.5% >
		(Positive factors) Combined impact of raw material price/ cost reduction 18.7	(Positive factors) Volume/Mix change 28.0 Combined impact of raw material price/ cost reduction 39.0	(Positive factors) Volume/Mix change 46.0 Combined impact of raw material price/cost reduction 29.0	
		(Negative factors) Volume/Mix change -0.9 Foreign exchange -8.7 Selling expenses -4.4 Others -8.1 Total change (B-A) -3.4	(Negative factors) Foreign exchange -14.0 Selling expenses -10.0 Others -26.7 Total change (C-E) 16.3	(Negative factors) Foreign exchange -19.0 Selling expenses -15.0 Others -24.7 Total change (D-E) 16.3	
Ordinary Income	23.3	31.6 26.0	62.0	62.0	60.9
<Margin>	< 2.6% >	< 3.7% >	< 3.4% >	< 3.1% >	< 3.4% >
Net Income	10.6	30.1 20.0	13.0	13.0	23.9
<Margin>	<1.2%>	< 3.5% >	< 0.7% >	< 0.7% >	< 1.3% >
Foreign Exchange (Booking rate)	80 Yen/USD 116 Yen/EUR	79 Yen/USD 101 Yen/EUR	approx. 79 Yen/USD approx. 100 Yen/EUR (2H: 78Yen/USD) (2H: 100Yen/EUR)	approx. 78 Yen/USD approx. 97 Yen/EUR (After2Q: 78Yen/USD) (After2Q: 95Yen/EUR)	79 Yen/USD 111 Yen/EUR
Capital Expenditure (Accrual basis)	21.4	25.8	109.0	109.0	71.0
Depreciation	27.0	24.2	67.0	67.0	53.4
R&D Expenses	27.0	28.1	69.0	69.0	55.0
Balance of Interest Bearing Debt	361.5	315.5			348.1
Total Assets	1,236.9	1,257.4			1,321.3
(in 000 units)					
Wholesale Volume*	530	536	1,128	1,209	1,072
Domestic	83	88	193	208	184
Overseas	447	448	935	1,001	888
(in 000 units)					
Production Volume	Former Calculation 556 521	539			Former Calculation 1,129 1,051
Domestic	282 282	251			586 586
Overseas	274 239	288			543 465
Comments		-Lower Net sales and Operating income -Higher Ordinary and Net income			

* The "New Calculation Method" will be used from FY2011 forward ("New calculation Method" includes OEM sales).