

Revision to Results Forecast for FY2012

Mitsubishi Motors Corporation has revised its consolidated forecasts for the first half of fiscal 2012 (April 1, 2012 to September 30, 2012) and forecasts for the 2012 full fiscal year (April 1, 2012 to March 31, 2013) from the original forecasts announced on April 26, 2012.

Revision of Consolidated Forecasts for the First Half of Fiscal Year 2012 (Apr. 1 to Sep. 30, 2012)

	Net Sales (millions of yen)	Operating Income (millions of yen)	Ordinary Income (millions of yen)	Net Income (millions of yen)	Net Income Per Share (yen)
Previous forecast (A)	920,000	22,000	18,000	9,000	1.63
Revised forecast (B)	920,000	30,000	26,000	20,000	3.61
Change in amount (B-A)	—	8,000	8,000	11,000	
Change as percentage	—	36.3	44.4	122.2	
(For reference only) Results for the first half of last fiscal year (year ending March 2012)	907,462	34,219	23,265	10,589	1.91

Revision of Consolidated Forecasts for Fiscal Year 2012 (April 1, 2012 to March 31, 2013)

	Net Sales (millions of yen)	Operating Income (millions of yen)	Ordinary Income (millions of yen)	Net Income (millions of yen)	Net Income Per Share (yen)
Previous forecast (A)	1,980,000	70,000	52,000	25,000	4.51
Revised forecast (B)	1,980,000	80,000	62,000	13,000	2.34
Change in amount (B-A)	—	10,000	10,000	-12,000	
Change as percentage	—	14.2	19.2	-48.0	
(For reference only) Results for the last fiscal year ending March 2012	1,807,293	63,674	60,904	23,928	4.32

Reasons for the revision

After examining the results for the first quarter of FY2012, Mitsubishi Motors has decided to revise upward the operating income, ordinary income, and net income items of its consolidated forecasts for the first-half of FY2012 (April 1 through September 30), announced on April 26, 2012.

Although the operating income, ordinary income for 2012 full-year forecasts (announced on April 26, 2012), are being revised upward to follow respective increases in the first half of FY2012 forecasts, the net income for the FY2012 full-year forecasts (announced on April 26, 2012) are being revised downward due to the effect of an impending sale of all holdings in Netherlands Car B.V. (a wholly-owned subsidiary).

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Note: The earnings forecasts above are based on judgments and estimates that have been made on the basis of currently available information and are subject to a number of risks and uncertainties. Changes in the company's business environment, in market trends and in foreign exchange rates may cause actual results to differ from these forecast figures.