

Revision to the FY2011 Financial Statements

A revision is being made to the FY2011 financial statements released on April 26, 2012. The details of the revision are listed below.

Details of the revision

Mitsubishi Motors makes a revision in the *Provision for loss on production consignment* column in the *Non-consolidated balance sheet* under the *5. Non-consolidated financial statements* section on page 30 of its Consolidated Financial Results for FY 2011 Full Year. The revision involves the movement of the value for *Provision for loss on production consignment* from non-current liabilities to current liabilities.

Original

	FY2010	FY2011
Liabilities		
Current liabilities		
⋮		
Total current liabilities	569,672	573,769
Non-current liabilities		
⋮		
Provision for loss on prduction consignment	9,315	10,718
⋮		
Total non-current liabilities	278,337	261,033
Total liabilities	848,009	834,803



Revised

	FY2010	FY2011
Liabilities		
Current liabilities		
⋮		
<u>Provision for loss on prduction consignment</u>	=	<u>10,718</u>
⋮		
Total current liabilities	569,672	<u>584,487</u>
Non-current liabilities		
⋮		
Provision for loss on prduction consignment	9,315	=
⋮		
Total non-current liabilities	278,337	<u>250,315</u>
Total liabilities	848,009	834,803

Note: As this correction involves a provision for loss within the scope of intra-company business, there is no effect on the consolidated financial results for FY2011.

The corrected page 29-31 is attached.

<Revised>

5. Non-consolidated financial statements

(1) Non-consolidated balance sheet

(Millions of yen)

	FY 2010 As of March 31, 2011	FY 2011 As of March 31, 2012
Assets		
Current assets		
Cash and cash deposits	210,173	223,711
Notes receivable – trade	8	0
Accounts receivable – trade	133,372	154,422
Finished goods	28,684	33,559
Work in process	21,235	22,159
Raw materials and supplies	17,634	13,390
Advance payments - trade	5,758	4,592
Prepaid expenses	1,265	710
Short-term loans receivable to affiliated companies	41,866	21,367
Accounts receivable–other	45,889	43,336
Other	4,765	6,584
Less: Allowance for doubtful accounts	(22,644)	(11,357)
Total current assets	488,010	512,477
Non-current assets		
Property, plant and equipment		
Buildings	140,358	140,293
Less: Accumulated depreciation	(100,665)	(101,995)
	39,692	38,298
Structures	36,714	36,645
Less: Accumulated depreciation	(29,270)	(29,672)
	7,443	6,972
Machinery and equipment	463,528	453,753
Less: Accumulated depreciation	(385,683)	(386,012)
	77,845	67,740
Transportation equipment	7,140	6,685
Less: Accumulated depreciation	(6,027)	(6,071)
	1,113	613
Tools, furniture and fixtures	254,197	246,747
Less: Accumulated depreciation	(205,985)	(203,710)
	48,211	43,036
Land	50,055	49,984
Construction in progress	4,361	6,815
Total property, plant and equipment	228,723	213,462
Intangible assets		
Patent right	270	149
Leasehold right	885	885
Right of Trademark	4	2
Software	6,138	5,749
Others	1,435	1,916
Total intangible assets	8,734	8,703

(Millions of yen)

	FY 2010 As of March 31, 2011	FY 2011 As of March 31, 2012
Investments and other assets		
Investment securities	33,407	33,379
Investments in subsidiaries and affiliates	164,896	164,901
Investments in capital	0	20
Investments in capital of subsidiaries and affiliates	18,681	18,681
Long-term loans receivable	3	2
Long-term loans receivable from subsidiaries and affiliates	135	3,041
Claims provable in bankruptcy, claims provable in rehabilitation and other	5,667	5,374
Long-term prepaid expenses	8,395	7,658
Lease and guarantee deposits	12,811	11,614
Other	1,008	-
Less: Allowance for doubtful accounts	(5,796)	(5,625)
Total investments and other assets	239,212	239,049
Total non-current assets	476,670	461,216
Total assets	964,681	973,693
Liabilities		
Current liabilities		
Trade notes payable- trade	8,794	10,264
Accounts payable- trade	306,874	331,148
Short-term loans payable	44,604	35,807
Current portion of long-term loans payable	66,270	60,551
Lease obligations	4,920	3,924
Accounts payable – other	47,233	40,098
Accrued expenses	3,789	3,529
Income taxes payable	757	919
Deferred tax liabilities	-	238
Advances received	18,960	25,322
Deposits received	44,848	43,805
Unearned revenue	37	36
Provision for product warranties	14,542	11,031
Provision for loss on production consignment	-	10,718
Other	8,038	7,091
Total current liabilities	569,672	584,487
Non-current liabilities		
Long-term loans payable	141,287	114,611
Lease obligations	7,364	6,307
Deferred tax liabilities	14,467	12,933
Provision for retirement benefits	88,746	90,658
Provision for directors' retirement benefits	696	696
Provision for loss on guarantees	-	5,249
Provision for loss on production consignment	9,315	-
Asset retirement obligations	4,106	5,097
Other	12,354	14,762
Total non-current liabilities	278,337	250,315
Total liabilities	848,009	834,803

(Millions of yen)

	FY 2010 As of March 31, 2011	FY 2011 As of March 31, 2012
Net assets		
Shareholders' equity		
Capital stock	657,355	657,355
Capital surplus		
Legal capital surplus	433,202	433,202
Total capital surplus	433,202	433,202
Retained earnings		
Other retained earnings		
Retained earnings brought forward	(984,265)	(963,334)
Total earned surplus	(984,265)	(963,334)
Treasury stock	(15)	(15)
Total shareholders' equity	106,276	127,206
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	10,395	11,246
Deferred gains or losses on hedges	-	436
Total valuation and translation adjustments	10,395	11,683
Total net assets	116,671	138,890
Total liabilities and net assets	964,681	973,693