

Summary of FY2011 Results <Consolidated>

(Apr.1.2011 - Mar.31.2012)

(in billion yen)

	FY2010 Apr.2010 - Mar.2011 Actual (A)	FY2011 Apr.2011 - Mar.2012 Actual (B)	Forecast Feb.2012	FY2012 Apr.2012 - Mar.2013 Forecast (C)
Net Sale	1,828.5	1,807.3	1,820.0	1,980.0
Operating Income <Margin>	40.3 < 2.2% >	63.7 < 3.5% >	50.0	70.0 < 3.5% >
		(Positive causes)		(Positive causes)
		Volume/Mix change	16.8	Volume/Mix change 43.0
		Combined impact of raw material price/ cost reduction	27.2	Combined impact of raw material price/ cost reduction 22.0
		Selling exp.	0.5	
		(Negative causes)		(Negative causes)
		Foreign exchange	▲ 10.5	Foreign exchange ▲ 22.0
		Others	▲ 10.6	Selling exp. ▲ 15.0
				Others ▲ 21.7
		Total change (B-A)	23.4	Total change (C-B) 6.3
Ordinary Income <Margin>	38.9 < 2.1% >	60.9 < 3.4% >	40.0	52.0 < 2.6% >
Net Income <Margin>	15.6 < 0.9% >	23.9 < 1.3% >	20.0	25.0 < 1.3% >
Foreign Exchange (Booking rate)	85 Yen/US\$ 113 Yen/EUR	79 Yen/US\$ 111 Yen/EUR		78 Yen/US\$ 103 Yen/EUR
Capital Expenditure (Accrual ase)	52.5	71.0		109.0
Depreciation	62.7	53.4		67.0
R&D Expenses	49.4	55.0		69.0
Balance of Interest Bearing Debt	397.9	348.1		
Total Assets	1,312.5	1,321.3		
(in 000 units)	Former Calculation Method			
Wholesale Volume*	1,045 1,098	1,072		1,208
Japan	166 199	184		203
Overseas	879 899	888		1,005
(in 000 units)				
Production Volume	1,186	1,129		
Japan	663	586		
Overseas	523	543		
Comments		-Lower net sales -Higher earnings		-Higher net sales -Higher earnings

* The "New Calculation Method" has been used from 1Q FY2011 ("New calculation Method" includes OEM sales).