

Summary of FY2011 First Quarter Results <Consolidated>

(in billion yen)

	FY2010 1st Quarter (Apr.2010-Jun.2010) Actual (A)	FY2011 1st Quarter (Apr.2011-Jun.2011) Actual (B)	FY2011 2nd Quarter Accumulated (Apr.2011-Sep.2011) Forecast Forecast Jun.2011	FY2011 Full Year (Apr.2011-Mar.2012) Forecast
Net Sales	403.7	431.9	860.0 880.0	1,950.0
Operating Income	-4.5	12.2	5.0 18.0	50.0
<Margin >	< - >	<2.8%>	<2.0%>	<2.6%>
		(Positive factors) Volume/Mix change 18.2 Selling expenses 1.4 Combined impact of raw material price/cost reduction 3.0		(Positive factors) Volume/Mix change 26.0 Combined impact of raw material price/cost reduction 22.0
		(Negative factors) Foreign exchange -3.5 Others -2.4		(Negative factors) Foreign exchange -9.0 Selling expenses -3.0 Others -26.3
		Total change (B-A) 16.7		Total change compared with previous FY 9.7
Ordinary Income	-5.8	10.3	0.0 13.0	40.0
<Margin>	< - >	<2.4%>	<1.5%>	<2.1%>
Net Income	-11.8	4.3	-10.0 0.0	20.0
<Margin>	< - >	<1.0%>	< - >	<1.0%>
Foreign Exchange (Booking rate)	93 Yen/USD 119 Yen/EUR	82 Yen/USD 118 Yen/EUR	81 Yen/USD 116 Yen/EUR (After 2Q:80 Yen/USD) (After 2Q:113 Yen/EUR)	80 Yen/USD 115 Yen/EUR (After 2Q:80 Yen/USD) (After 2Q:113 Yen/EUR)
Capital Expenditure (Accrual basis)	7.3	8.4		99.0
Depreciation	15.8	13.7		67.0
R&D Expenses	11.9	13.3		64.0
Balance of Interest Bearing Debt	378.7	400.9		
Total Assets	1,199.0	1,293.3		
(in 000 units)	Former Calculation Method			
Wholesale Volume*	228 240	252	510	1,173
Domestic	36 43	39	73	189
Overseas	192 197	213	437	984
(in 000 units)				
Production Volume	256	267		
Domestic	139	133		
Overseas	117	134		
Comments		<ul style="list-style-type: none"> Increased Net Sales and Income 1Q 2011's Operating Income is the highest in 1Q since 1Q 2004. Achieved Operating, Ordinary, and Net Profitability in 1Q 2011, the first time this was achieved in 1Q since 2008. 		

* The "New Calculation Method" will be used from FY2011 forward ("New calculation Method" includes OEM sales).