

FY2010 First Quarter Financial Results



Mitsubishi Motors Corporation

July 29, 2010

FY2010 1Q Results Summary (vs. FY2009 1Q Actual)

With increased sales volume, MMC achieved year-on-year increases in revenue and improved profit/loss.

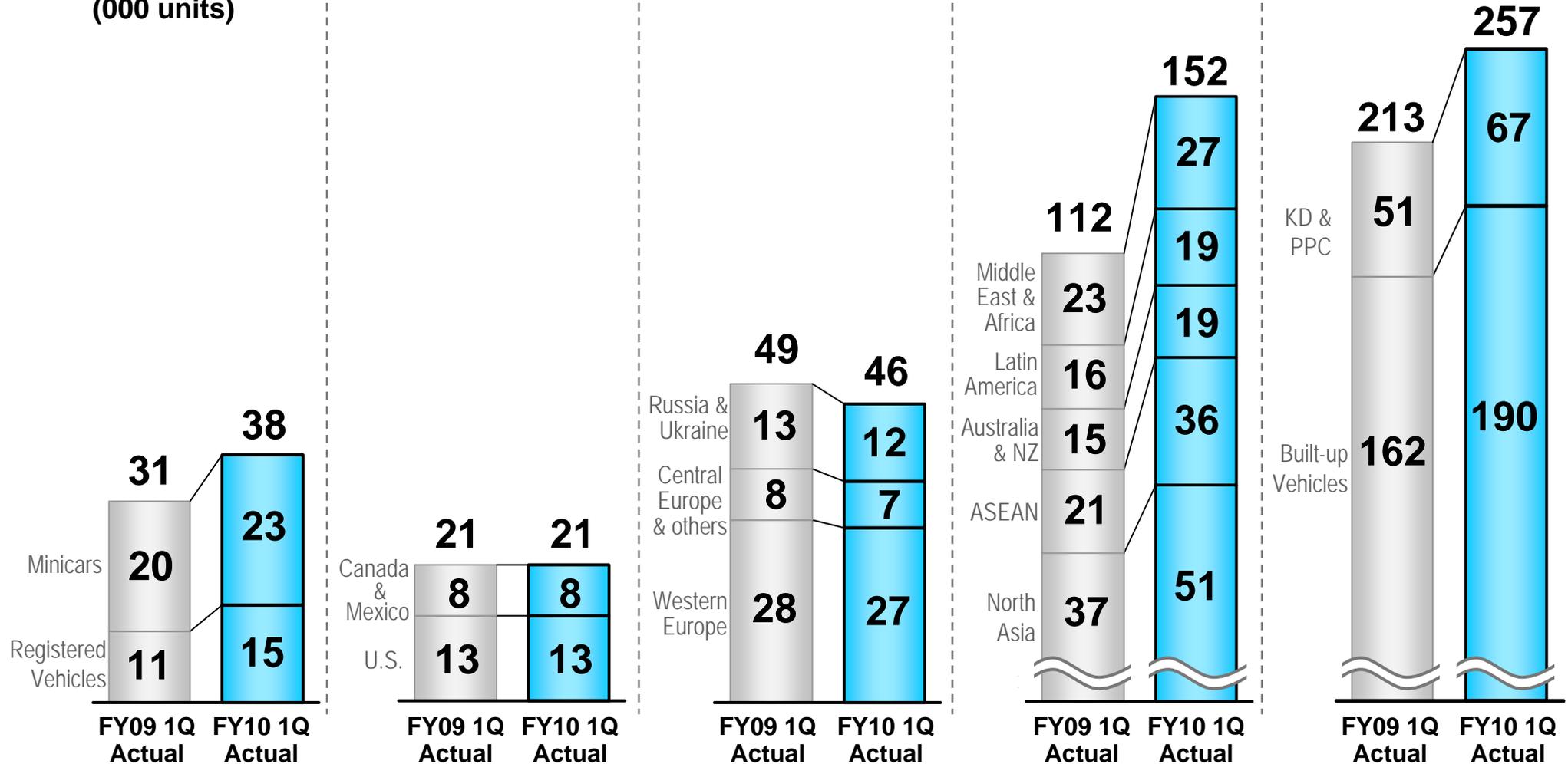
	FY09 1Q Apr-Jun '09 Actual	FY10 1Q Apr-Jun '10 Actual	Change	FY10 1H Apr 27 Forecast
Revenue	2,591	4,037	+1,446	8,500
Operating Income	-296	-45	+251	50
Ordinary Income	-278	-58	+220	0
Net Income	-264	-118	+146	-90
Sales Volume (retail)	213	257	+44	525
Sales Volume (wholesale)	129	228	+99	478

Note: Unit volume figure excludes OEM volume. Unit volume of FY2010 1Q refers to preliminary results.

FY2010 1Q Regional Unit Volume (vs. FY2009 1Q Actual; retail base)

Japan	North America	Europe	Asia & others	Total
FY10 1Q Actual vs. FY09 1Q Actual				
+7 (+22%)	±0 (±0%)	-3 (-6%)	+40 (+37%)	+44 (+21%)

(000 units)



Note: Unit volume figure excludes OEM volume. Unit volume of FY2010 1Q refers to preliminary results.

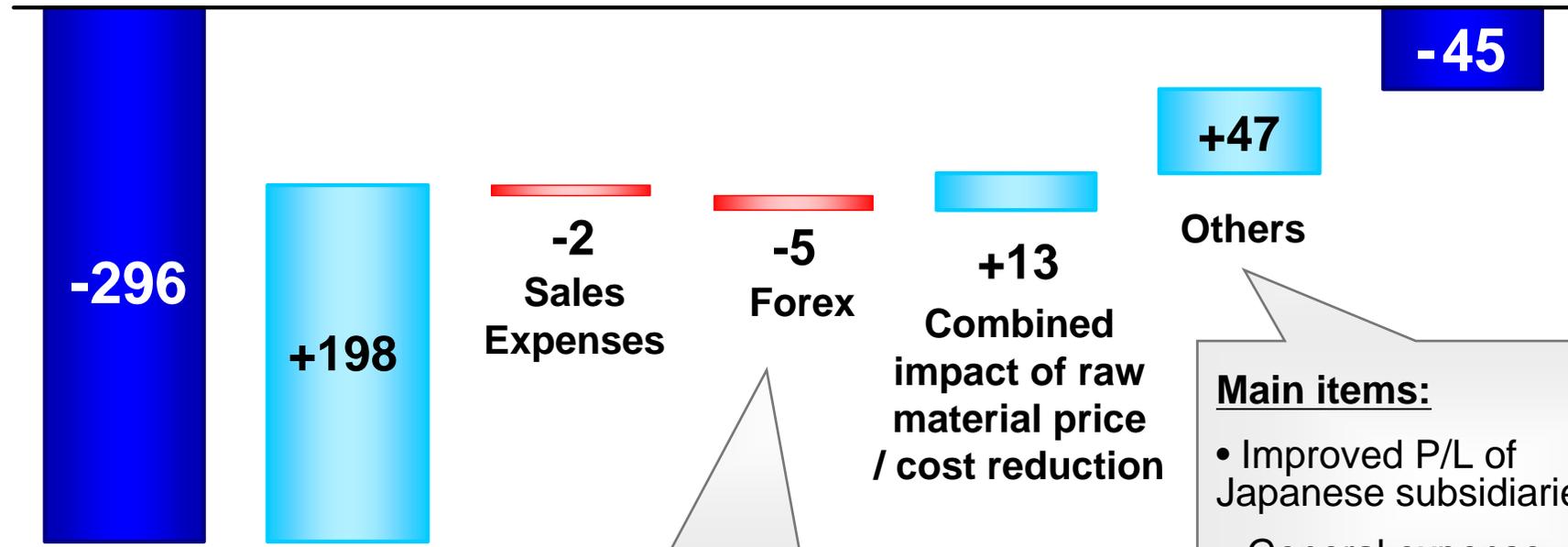
Analysis of Operating Income (vs. FY2009 1Q Actual)

(100 million yen)

**FY09 1Q
Actual**



**FY10 1Q
Actual**



By region:

Japan	+19
North America	+17
Europe	+17
Others	+145

Vol/Mix

Forex booking rate, in yen

	<u>FY09 1Q</u>	<u>FY10 1Q</u>
USD	97	93
EUR	132	119
AUD	72	84

Main items:

• Improved P/L of Japanese subsidiaries	+25
• General expense reductions and others	+22

FY 2010 1Q Non-operating and Extraordinary Income (vs. FY2009 Actual)

(100 million yen)

	FY09 1Q Actual	FY10 1Q Actual	Change	
Operating Income	-296	-45	+251	
Non-operating Income	+18	-13	-31	<div data-bbox="1758 769 2123 951" style="border: 1px solid black; padding: 5px;"> <p>Main items:</p> <p>-Forex -35</p> </div>
Ordinary Income	-278	-58	+220	
Extraordinary Income & Tax	+14	-60	-74	<div data-bbox="1736 1117 2145 1444" style="border: 1px solid black; padding: 5px;"> <p>Main items:</p> <p>- Extraordinary profit/loss -27</p> <p>- Corporate tax, - 47 etc.</p> </div>
Net Income	-264	-118	+146	

Balance Sheet (vs. end of FY2009)

(100 million yen)

	Mar. 2010	Jun. 2010	Change
Total Assets	12,587	11,990	-597
Cash & cash deposits	2,643	2,662	+19
Accounts receivable	1,214	944	-270
Inventory	1,839	1,755	-84
Total Liabilities	10,242	9,893	-349
Accounts payable	2,650	2,464	-186
Interest-bearing debt	3,927	3,787	-140
Net Assets	2,345	2,097	-248

FY2010 1Q Results: With increased sales volume, MMC increased revenue and improved profit/loss.

- Retail sales volume was buoyed by increases in Japan and Asia and Other Regions, with an overall increase of about 20% year-on-year.
- Wholesale sales volume increased across all four regions as a result of market recovery, with an overall increase of more than 70% year-on-year.
- Revenue increased more than 50% year-on-year on the back of sales volume increases.
- Year-on-year improvement in all income levels (operating, ordinary, and net income) was made on the back of sales volume increases among other factors.

FY2010 First-Half and Full-Year Forecasts: No changes

- Although the 1Q results mostly proceeded according to announced forecasts, MMC will continue to watch sales and forex trends closely and implement appropriate measures in order to achieve its goals.
- The new *ASX* compact crossover: Start of sequential release in European countries from June
- Supplementary production of the *Outlander* at the Mizushima Plant: Proceeding according to plan for an August start of production

Additional Information

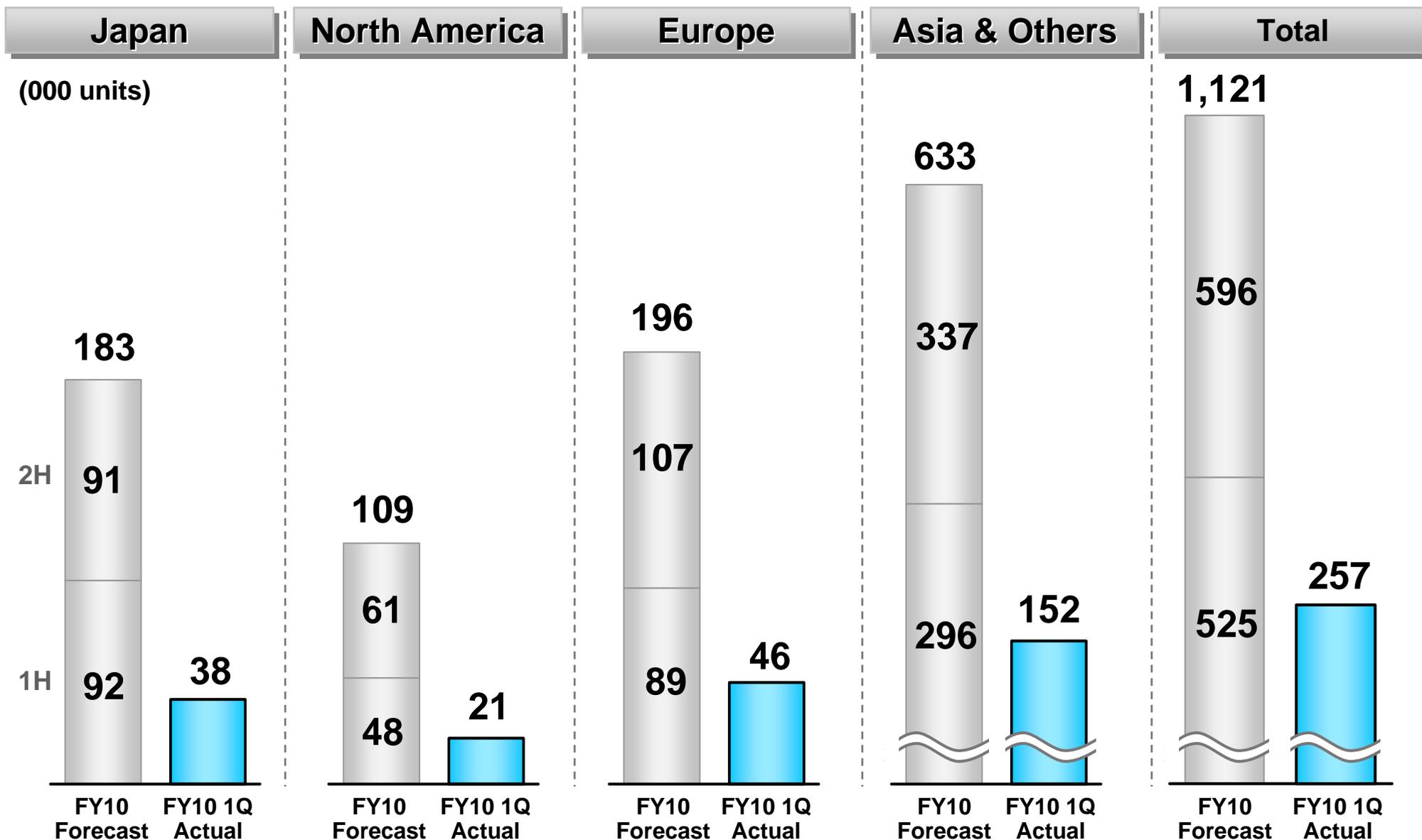


FY2010 Regional Results (vs. FY2009 Actual)

(100 million yen)

	FY09 1Q Actual	FY10 1Q Actual	Change	(for reference) FY10 1H Forecast	(for reference) FY10 Full-year Forecast
Revenue	2,591	4,037	+1,446	8,500	19,000
- Japan	736	824	+88	2,000	4,100
- North America	317	393	+76	750	2,100
- Europe	505	1,053	+548	2,200	4,900
- Asia & others	1,033	1,767	+734	3,550	7,900
Operating Income	-296	-45	+251	50	450
- Japan	-89	-23	+66	10	60
- North America	-93	-67	+26	-120	-270
- Europe	-50	-102	-52	-110	-80
- Asia & others	-64	147	+211	270	740

FY2010 1Q Regional Sales Volume (vs. FY2009 1Q Actual; retail base)



Note: Unit volume figure excludes OEM volume. Unit volume of FY2010 1Q refers to preliminary results.

Activities for the Popularization of the *i-MiEV*

Japan

Start of Sales to Individuals from April

Maintenance lease plans from 7,000 yen/month

i-MiEVs Used Nationwide as Taxis

Matsuyama, Kashiwazaki, Okayama, Kyoto, Tokyo, etc.

Delivery of 100 *i-MiEVs* to the Gotoh Islands in Nagasaki

100-car parade achieves Guinness world record



Hinomaru Limousine's "Zero Taxi" (Tokyo)



EV Parade (Gotoh Islands)

Activities for the Popularization of the *i-MiEV*

Global

EV Testing Programs in Ireland Agreed in May

Over 2 years, 15 *i-MiEVs* will be used in EV testing for the popularization of electric vehicles



Press Conference in Ireland

Sales to Individuals Started in Hong Kong in May and Shipments for Sale in Australia Started in July



i-MiEVs running about Dublin

Memorandum of Understanding Regarding the Popularization of Electric Vehicles with the Government of Denmark Signed in June

New Cooperative Project for Electric Powertrains with PSA Peugeot Citroën from June

Start of a feasibility study for the development and supply of electric vehicle powertrains for light commercial vehicles



President Masuko with Ambassador Mellbin

Expansion of Japanese Eco-car Tax Reduction-compliant Lineup

Electric Vehicle 100%
Reduction

i MIEV



Natural Gas Vehicle *minicab*
ミニキャブバン
天然ガス自動車(特装車)



COLT 75%
Reduction **COLT PLUS**



Clean Air Edition (2WD)



Very (2WD)

OUTLANDER



20E (2WD)

DELICA D:5



G-Power (4WD)

LANCER CARGO



15G (2WD)

GALANT FORTIS SUPER EXCEED (2WD)



GALANT FORTIS SPORTBACK SPORT (2WD)



RVR 50%
Reduction



G (2WD)

i Vivace (2WD)



EK WAGON GS (2WD)



Toppo M (2WD)





あなたとクルマの、「ずっと」のために。

「気に入ったモノと、長くつきあっていきたい」、そんな時代だから、
三菱自動車は、お客様とクルマとの新しいつきあい方を提案します。
基準は、1台の三菱車に、ずっと愛着を持って乗り続けていただくこと。

クルマ自体が「丈夫で長持ち」なことはもちろん、
「1台のクルマをずっと好きでいる気持ち」を
持ち続けていただくために愛着メニューをご用意しました。
新しい時代に、まず三菱が、新しい一歩を踏み出します。

是非、お近くの三菱のお店へ。



最長 **10年10万km**
特別保証延長 ※1 ※2

※1 本保証延長には適用条件があり、有償の点検整備が必要です。



リフォームサービス



愛着クーポン



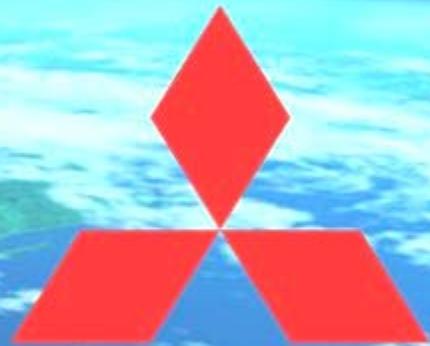
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