

"Summary"
FY2008 Results
(April 1, 2008 - March 31, 2009)
(Consolidated)

(in billion yen)

	FY2007 Actual (April 2007 – March 2008)	FY2008 Actual (April 2008 – March 2009)	FY2009 Forecast (April 2009 – March 2010)
Net Sales	2,682.1	1,973.6 Forecast Feb 2,010.0	1,500.0
Operating Income	108.6	3.9 5.0	30.0
<Operating income margin >	<4.0%>	<0.2%>	<2.0%>
Cause of change	/	<i>(Positive causes)</i> Lower selling exp. 17.4 Cost reduction 36.5 Others 33.5 <i>(Negative causes)</i> Volume/Mix change -72.0 Foreign exchange -76.1 US financial service -12.3 Impact of higher raw material price -31.7 Total change -104.7	<i>(Positive causes)</i> Lower selling exp. 29.0 Combined impact of raw material price/ cost reduction 68.0 Others 57.1 <i>(Negative causes)</i> Volume/Mix change -57.0 Foreign exchange -71.0 Total change 26.1
Ordinary Income	85.7	-14.9 -20.0	15.0
<Ordinary income margin>	<3.2%>	< - >	<1.0%>
Net Income	34.7	-54.9 -60.0	5.0
<Net income margin>	<1.3%>	< - >	<0.3%>
Foreign Exchange (Booking rate)	115 Yen/USD 162 Yen/EUR	101 Yen/USD 144 Yen/EUR	Approx. 92 Yen/USD Approx. 116 Yen/EUR
Capital Expenditure (Accrual base)	56.7	71.9	50.0
Depreciation	71.9	79.0	76.0
R&D Expenses	77.6	64.0	55.0
Balance of Interest Bearing Debt	353.9	353.4	/
Total Assets	1,609.4	1,138.0	/
(in '000 units)			
Wholesale Volume	1,337	1,011	836
Domestic	214	164	193
Overseas	1,123	847	643
Comments	-Higher net sales -Higher earnings -Highest ever operating and ordinary income	-Lower net sales -Lower earnings -Operating profitability achieved	-Lower net sales -Higher earnings -Achieve net profitability