

Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2009

Company name: **Mitsubishi Motors Corporation**
 Listing: First Sections, the Tokyo and Osaka Stock Exchanges
 Stock code: 7211
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 Scheduled date to file quarterly report: February 13, 2009

(Millions of yen with fractional amounts discarded, unless otherwise noted)

1. Consolidated performance for the third quarter of fiscal year 2008 (cumulative: from April 1, 2008 to December 31, 2008)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
For nine months ended								
December 31, 2008	1,658,133	-	19,932	-	4,713	-	(4,763)	-
December 31, 2007	1,947,333	26.1	51,972	715.4	39,252	-	21,665	-

	Net income per share	Diluted net income per share
	Yen	Yen
For nine months ended		
December 31, 2008	(0.86)	-
December 31, 2007	3.94	2.38

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
December 31, 2008	1,368,373	255,411	17.9	(34.82)
March 31, 2008	1,609,408	328,132	19.7	(21.81)

Reference: Equity As of December 31, 2008: 244,789 million yen As of March 31, 2008: 316,814 million yen

2. Cash dividends

Record date	Cash dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2007	-	0.00	-	0.00	0.00
FY2008	-	0.00	-	-	-
FY2008 (Forecast)	-	-	-	0.00	0.00

Note: Revisions to the forecasts of cash dividends in the current quarter: No

3. Consolidated earnings forecasts for fiscal year 2008 (from April 1, 2008 to March 31, 2009)

(Percentages indicate year-on-year changes.)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2,010,000	(25.1)	5,000	(95.4)	(20,000)	-	(60,000)	-	(10.83)

Note: Revisions to the consolidated earnings forecasts in the current quarter: Yes

4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of simple accounting as well as specific accounting for preparing the quarterly consolidated financial statements: Yes

Note: For more details, please refer to the section of "4. Others" of [Qualitative Information and Financial Statements] on page 6.

(3) Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements (changes described in the section of "Changes in significant matters forming the basis of preparing the quarterly consolidated financial statements")

- a. Changes due to revisions to accounting standards: Yes
- b. Changes due to other reasons: Yes

Note: For more details, please refer to the section of "4. Others" of [Qualitative Information and Financial Statements] on page 6.

(4) Number of issued shares (common stock)

- a. Total number of issued shares at the end of the period (including treasury stock)

As of December 31, 2008:	5,537,898,840 shares
As of March 31, 2008:	5,537,897,840 shares
- b. Number of shares of treasury stock at the end of the period

As of December 31, 2008:	82,610 shares
As of March 31, 2008:	80,373 shares
- c. Average number of shares during the period (cumulative from the beginning of the fiscal year)

For nine months ended December 31, 2008:	5,537,816,933 shares
For nine months ended December 31, 2007:	5,499,876,333 shares

* Proper use of earnings forecasts, and other special matters

1. The consolidated earnings forecasts announced on October 30, 2008 were revised in this document.
2. The earnings forecasts are based on judgments and estimates that have been made on the basis of currently available information and are subject to a number of risks and uncertainties. Changes in the company's business environment, in market trends and in foreign exchange rates may cause actual results to differ materially from these forecast figures.
3. Commencing with the current fiscal year, quarterly consolidated financial statements conform to the "Accounting Standard for Quarterly Financial Reporting" (ASBJ Statement No. 12) and the "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No. 14). Also, they are prepared pursuant to the "Regulation for Quarterly Consolidated Financial Statements."

[Qualitative Information and Financial Statements]

1. Qualitative information on consolidated operating results

During the third quarter of the consolidated accounting term under review Mitsubishi Motors faced an extremely hostile operating climate. The turmoil in financial markets that was triggered by the failure of financial institutions in the United States in September accelerated a slowdown in the global economy at a speed and to a depth not seen before. This was compounded by a swing in foreign exchange rates that saw a major increase in the value of the Japanese yen.

Under these circumstances, the consolidated financial results for the third quarter (nine months cumulative) of FY2008 showed year-on-year decreases in revenue as well as operating, ordinary and net income.

Retail sales volume for the nine months decreased 168,000 units year-on-year to 848,000 units, as volume in all regions declined.

Year-on-year results by region were as follows: In Japan, overall volume decreased 29,000 units, or 19%, year-on-year to 122,000 units due to the slower sales especially after November despite the launches of new minicars including the new Toppo in September and the new Galant Fortis Sportback (Lancer Sportback in other markets) in December. In North America, despite increases in Canada, overall volume decreased 27,000 units, or 22%, year-on-year to 97,000 units due to declining demand in the U.S. In Europe, overall volume decreased 22,000 units, or 8%, year-on-year to 232,000 units due to a downward turn in Russia in the third quarter (three months) in addition to slower sales in Western Europe. In Asia and other regions, volume decreased 90,000 units, or 19%, year-on-year to 397,000 units. This was due to lower volume in markets where demand fell and in Malaysia, due to the conclusion of production parts and components supplies to Proton, despite increases in markets including Brazil, Indonesia and the Philippines.

Consolidated revenue decreased 289.2 billion yen, or 15%, year-on-year to 1,658.1 billion yen, due mainly to decreased unit volume and the stronger yen.

Operating income was 19.9 billion yen, a 32.1 billion yen year-on-year decrease due mainly to decreased unit volume, stronger yen, and the rise of raw material costs. The fall occurred despite the positive effects of the companywide activities to reduce costs and the reduced fixed costs stemming from restructuring measures that the company executed last year. Ordinary income decreased 34.6 billion yen year-on-year to 4.7 billion yen due mainly to an increase in foreign exchange losses and decreases in net income of equity method affiliates. The company slipped into the red with a net loss of 4.8 billion yen, down from a net profit of 21.7 billion yen in the same period last year, despite decreased tax expenses.

Note: Results shown in year-on-year comparisons are for approximate reference only.

2. Qualitative information on consolidated financial position

Total assets as of December 31, 2008 were 1,368.4 billion yen, a drop of 241.0 billion yen from the 1,609.4 billion yen recorded at the end of FY2007. Total liabilities amounted to 1,113.0 billion yen, decreasing 168.3 billion yen from the end of FY2007. Of total liabilities, the balance of interest-bearing debt was 360.9 billion yen, an increase of seven billion yen from the end of FY2007 (353.9 billion yen). Net assets decreased 72.7 billion yen from the end of FY2007 (328.1 billion yen) to 255.4 billion yen.

3. Qualitative information on consolidated earnings forecasts

Revenue, operating income, ordinary income, and net income for fiscal 2008 are expected to fall below the company's previous forecast announced on October 30, 2008 due mainly to plummeting unit sales stemming from the economic downturn and the stronger yen exchange rate.

In addition to the aforementioned reasons, net income includes costs expected to be incurred in reevaluating the company's production facilities in light of falling production volumes, as well as costs expected to be incurred in streamlining functions and reassessing staff levels in line with sales volume.

Revision of Consolidated Forecasts for Fiscal Year 2008 (April 1, 2008 to March 31, 2009)

(millions of yen)

	Revenue	Operating income	Ordinary income	Net income
Previous forecast (A)	2,360,000	50,000	43,000	20,000
Revised forecast (B)	2,010,000	5,000	(20,000)	(60,000)
Change in amount (B-A)	(350,000)	(45,000)	(63,000)	(80,000)
Change as percentage	(14.8%)	(90.0%)	-	-
(For reference only) Results for the last fiscal year ending March 2008	2,682,103	108,596	85,731	34,710

Retail Sales Volume Forecast for Fiscal Year 2008

(thousands of units)

	Japan	North America	Europe	Asia and other regions	Total
Previous forecast (A)	190	132	348	558	1,228
Revised forecast (B)	166	119	275	490	1,050
Change in units (B-A)	(24)	(13)	(73)	(68)	(178)
Change as percentage	(13%)	(10%)	(21%)	(12%)	(14%)
(For reference only) Results for the last fiscal year ending March 2008	219	160	341	640	1,360

4. Others

(1) **Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation)**

No items to report

(2) **Application of simple accounting as well as specific accounting for preparing the quarterly consolidated financial statements**

With respect to the inventories at the end of the third quarter period, physical inventories are omitted and a reasonable calculation method based on the physical inventories at the end of the second quarter period is employed.

Depreciation expense of noncurrent assets to which the declining balance method is applied is calculated dividing the depreciation expense for the consolidated fiscal year proportionally over the period.

(3) **Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements**

- a. Commencing with the current fiscal year, quarterly consolidated financial statements conform to the "Accounting Standard for Quarterly Financial Reporting" (ASBJ Statement No. 12) and the "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No. 14). Also, they are prepared pursuant to the "Regulation for Quarterly Consolidated Financial Statements."
- b. Inventories have been stated mainly using the first-in, first-out cost method or the identified cost method by MMC and its domestic consolidated subsidiaries. As the Accounting Standard for Measurement of Inventories (ASBJ Statement No. 9) has been applied from the first quarter period, the company mainly and continuously employs the first-in, first-out cost method (for the value stated on the balance sheet, write-downs based on the decreased profitability) or the identified cost method (for the value stated on the balance sheet, write-downs based on the decreased profitability). As an effect of this change, operating income, ordinary income and income before income taxes and minority interests each decreased by ¥1,269 million.
- c. Before the change, MMC and its domestic consolidated subsidiaries applied the accounting treatment for finance and lease transactions not involving the transfer of ownership rights to the method for operating lease transactions, but now after the early application of "Accounting Standard for Lease Transactions" (ASBJ Statement No. 13), and "Guidance on Accounting Standard for Lease Transactions" (ASBJ Guidance No. 16) beginning from the first quarter period, the accounting treatment for those transactions follow the method for ordinary purchase and sales transactions. As an effect of this change, property, plant and equipment increased by ¥24,172 million. However, the impacts of this change on operating income, ordinary income and income before income taxes and minority interests are immaterial.
Also, following the application of the Accounting Standard for Lease Transactions or the like, the undepreciated balance of collectively booked amount of purchased molds that were formerly stated in "work in process" for ordinary purchase and sales transactions is stated in "property, plant and equipment" from the first quarter period. As an effect of this change, work in process decreased by ¥35,102 million, and property, plant and equipment increased by the same amount.
- d. From the first quarter period, the Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements (PITF Practical Solution No. 18) has been applied, and necessary amendments for quarterly consolidated financial statements were made. Accordingly, retained earnings at the beginning of the period decreased by ¥13,455 million, and operating income, ordinary income, and income before income taxes and minority interests each increased by ¥1,468 million.

5. Consolidated financial statements

(1) Consolidated balance sheets

(Millions of yen)

	As of December 31, 2008	As of March 31, 2008 (Summary)
Assets		
Current assets		
Cash and deposits	267,965	355,896
Notes and accounts receivable-trade	94,371	174,076
Short-term investment securities	2,571	5,754
Merchandise and finished goods	165,065	174,999
Work in process	31,063	73,058
Raw materials and supplies	62,859	51,586
Other	129,304	139,658
Allowance for doubtful accounts	(8,276)	(10,897)
Total current assets	744,924	964,133
Noncurrent assets		
Property, plant and equipment	471,637	453,453
Intangible assets	17,115	31,825
Investments and other assets		
Investment securities	51,642	75,999
Other	94,975	98,548
Allowance for doubtful accounts	(11,922)	(14,551)
Total investments and other assets	134,696	159,996
Total noncurrent assets	623,448	645,274
Total assets	1,368,373	1,609,408
Liabilities		
Current liabilities		
Notes and accounts payable-trade	307,393	423,729
Short-term loans payable	226,206	272,042
Current portion of bonds	30,800	24,260
Accounts payable-other and accrued expenses	123,087	178,508
Income taxes payable	4,636	8,115
Provision for product warranties	44,320	50,320
Other	75,772	73,936
Total current liabilities	812,218	1,030,913
Noncurrent liabilities		
Bonds payable	200	25,800
Long-term loans payable	103,676	31,806
Provision for retirement benefits	106,834	103,295
Provision for directors' retirement benefits	929	936
Other	89,102	88,524
Total noncurrent liabilities	300,743	250,362
Total liabilities	1,112,962	1,281,275

(Millions of yen)

	As of December 31, 2008	As of March 31, 2008 (Summary)
Net assets		
Shareholders' equity		
Capital stock	657,350	657,349
Capital surplus	432,661	432,661
Retained earnings	(720,629)	(702,432)
Treasury stock	(14)	(14)
Total shareholders' equity	369,366	387,564
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	(2,211)	10,676
Deferred gains or losses on hedges	(4,062)	3,157
Foreign currency translation adjustment	(118,304)	(84,584)
Total valuation and translation adjustments	(124,577)	(70,750)
Minority interests	10,622	11,318
Total net assets	255,411	328,132
Total liabilities and net assets	1,368,373	1,609,408

(2) Consolidated statement of income (cumulative)

(Millions of yen)

	For nine months ended December 31, 2008
Net sales	1,658,133
Cost of sales	1,389,415
Gross profit	268,717
Selling, general and administrative expenses	
Advertising and promotion expenses	65,368
Freightage expenses	39,373
Directors' compensations, salaries and allowances	53,281
Provision for retirement benefits	3,491
Depreciation	10,688
Research and development expenses	27,787
Other	48,793
Total selling, general and administrative expenses	248,785
Operating income	19,932
Non-operating income	
Interest income	5,217
Other	2,334
Total non-operating income	7,552
Non-operating expenses	
Interest expenses	11,315
Foreign exchange losses	6,275
Other	5,180
Total non-operating expenses	22,771
Ordinary income	4,713
Extraordinary income	
Gain on sales of noncurrent assets	1,003
Reversal of allowance for doubtful accounts	1,131
Reversal of cost related to the closure of the production facility of Australian subsidiary	1,838
Other	341
Total extraordinary income	4,315
Extraordinary loss	
Loss on retirement of noncurrent assets	2,371
Early retirement expense	3,849
Other	985
Total extraordinary losses	7,206
Income before income taxes and minority interests	1,822
Income taxes-current	4,629
Income taxes-deferred	235
Total income taxes	4,865
Minority interests in income	1,719
Net loss	(4,763)

Consolidated statement of income

(Millions of yen)

	For three months ended December 31, 2008
Net sales	444,160
Cost of sales	383,352
Gross profit	60,807
Selling, general and administrative expenses	
Advertising and promotion expenses	11,140
Freightage expenses	10,765
Directors' compensations, salaries and allowances	17,025
Provision for retirement benefits	986
Depreciation	3,523
Research and development expenses	8,182
Other	14,613
Total selling, general and administrative expenses	66,236
Operating loss	(5,429)
Non-operating income	
Interest income	1,044
Other	179
Total non-operating income	1,224
Non-operating expenses	
Interest expenses	3,403
Foreign exchange losses	6,930
Other	1,601
Total non-operating expenses	11,936
Ordinary loss	(16,141)
Extraordinary income	
Gain on sales of noncurrent assets	419
Reversal of allowance for doubtful accounts	964
Other	378
Total extraordinary income	1,763
Extraordinary loss	
Loss on retirement of noncurrent assets	1,257
Early retirement expense	2,697
Other	279
Total extraordinary losses	4,234
Loss before income taxes and minority interests	(18,612)
Income taxes-current	492
Income taxes-deferred	(1,843)
Total income taxes	(1,350)
Minority interests in income	273
Net loss	(17,535)

(3) Consolidated statement of cash flows (cumulative)

(Millions of yen)

	For nine months ended December 31, 2008
Net cash provided by (used in) operating activities	
Income before income taxes and minority interests	1,822
Depreciation and amortization	63,217
Increase (decrease) in allowance for doubtful accounts	(2,063)
Increase (decrease) in provision for retirement benefits	3,066
Interest and dividends income	(5,872)
Interest expenses	11,315
Foreign exchange losses (gains)	3
Equity in (earnings) losses of affiliates	(1,057)
Loss (gain) on sales and retirement of noncurrent assets	1,427
Decrease (increase) in notes and accounts receivable-trade	51,562
Decrease (increase) in inventories	(25,511)
Increase (decrease) in notes and accounts payable-trade	(71,693)
Early retirement expense	3,849
Other, net	(43,747)
Subtotal	(13,680)
Interest and dividends income received	7,990
Interest expenses paid	(10,967)
Compensation based on stock transfer contract paid	(10,896)
Payment for early retirement	(6,255)
Income taxes paid	(6,352)
Net cash provided by (used in) operating activities	(40,162)

(Millions of yen)

	For nine months ended December 31, 2008
Net cash provided by (used in) investment activities	
Purchase of property, plant and equipment	(69,580)
Proceeds from sales of property, plant and equipment	19,841
Purchase of investment securities	(566)
Payments of long-term loans receivable	(626)
Collection of long-term loans receivable	365
Other, net	(18,660)
Net cash provided by (used in) investment activities	(69,226)
Net cash provided by (used in) financing activities	
Net increase (decrease) in short-term loans payable	(39,162)
Proceeds from long-term loans payable	115,607
Repayment of long-term loans payable	(32,413)
Redemption of bonds	(17,350)
Cash dividends paid to minority shareholders	(578)
Other, net	(6,032)
Net cash provided by (used in) financing activities	20,069
Effect of exchange rate change on cash and cash equivalents	(14,284)
Net increase (decrease) in cash and cash equivalents	(103,604)
Cash and cash equivalents at beginning of period	360,902
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	666
Cash and cash equivalents at end of period	257,965

Commencing with the current fiscal year, quarterly consolidated financial statements conform to the "Accounting Standard for Quarterly Financial Reporting" (ASBJ Statement No. 12) and the "Guidance on Accounting Standard for Quarterly Financial Reporting" (ASBJ Guidance No. 14). Also, they are prepared pursuant to the "Regulation for Quarterly Consolidated Financial Statements."

(4) Notes on premise of going concern

No items to report

(5) Segment information

[Business segment]

For three months ended December 31, 2008

(Millions of yen)

	Automobiles	Financial services	Total	Corporate and eliminations	Consolidated
Net sales					
(1) External customers	441,437	2,722	444,160	-	444,160
(2) Intersegment sales & transfers	(15)	-	(15)	15	-
Total	441,421	2,722	444,144	15	444,160
Operating income (loss)	(5,164)	(280)	(5,444)	15	(5,429)

For nine months ended December 31, 2008

(Millions of yen)

	Automobiles	Financial services	Total	Corporate and eliminations	Consolidated
Net sales					
(1) External customers	1,649,196	8,937	1,658,133	-	1,658,133
(2) Intersegment sales & transfers	(91)	-	(91)	91	-
Total	1,649,105	8,937	1,658,042	91	1,658,133
Operating income	18,749	1,092	19,841	91	19,932

- Notes:
1. Segments are divided by sector and by market.
 2. Major products by business segment
 - (1) AutomobilesPassenger cars
 - (2) Financial servicesSales-finance products
 3. Changes in accounting treatment
 - (1) Accounting Standard for Measurement of Inventories

From the first quarter period, the Accounting Standard for Measurement of Inventories (ASBJ Statement No. 9) has been adopted. Accordingly, the operating income for "Automobiles" decreased by ¥1,269 million as compared to the case where the previous method was adopted.
 - (2) Practical solution on unification of accounting policies applied to foreign subsidiaries for consolidated financial statements

From the first quarter period, the Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements (PITF Practical Solution No. 18) has been adopted. Accordingly, the operating income for "Automobiles" increased by ¥1,468 million as compared to the case where the previous method was adopted.

[Geographical segment]

For three months ended December 31, 2008

(Millions of yen)

	Japan	North America	Europe	Asia	Other	Total	Corporate and eliminations	Consolidated
Net sales								
(1) External customers	284,040	36,036	67,879	26,688	29,514	444,160	-	444,160
(2) Intersegment sales & transfers	118,255	7,688	15,645	48,999	17	190,606	(190,606)	-
Total	402,296	43,724	83,525	75,688	29,532	634,766	(190,606)	444,160
Operating income (loss)	(6,825)	(5,970)	1,671	5,905	(2,938)	(8,157)	2,728	(5,429)

For nine months ended December 31, 2008

(Millions of yen)

	Japan	North America	Europe	Asia	Other	Total	Corporate and eliminations	Consolidated
Net sales								
(1) External customers	996,066	175,900	264,836	79,519	141,810	1,658,133	-	1,658,133
(2) Intersegment sales & transfers	375,225	19,261	43,388	173,521	182	611,579	(611,579)	-
Total	1,371,292	195,162	308,224	253,041	141,992	2,269,713	(611,579)	1,658,133
Operating income (loss)	18,757	(14,557)	(2,037)	14,350	(1,637)	14,875	5,056	19,932

- Notes: 1. National and regional groupings are classified by geographical proximity and mutual relevance of business activities.
2. Main countries and regions outside Japan are grouped as follows:

- (1) North America.....The United States
(2) Europe.....The Netherlands
(3) Asia.....Thailand, The Philippines
(4) Other.....Australia, New Zealand, U.A.E., Puerto Rico

National and regional groupings have been classified by "geographical proximity and mutual relevance of business activities." However, for the consistency with in-house management, Puerto Rico, which had been included in "North America" until the previous fiscal year, is included in "Other" from the first quarter period.

As a result of this change, as compared to the case where the previous groupings were adopted, net sales for "Other" increased by ¥17,220 million; same for "North America" decreased by ¥15,989 million; and same for "Corporate and eliminations" decreased by ¥1,230 million. In addition, operating income for "Other" increased by ¥222 million; same for "North America" decreased by ¥216 million; and same for "Corporate and eliminations" decreased by ¥6 million.

3. Changes in accounting treatment

- (1) Accounting Standard for Measurement of Inventories

From the first quarter period, the Accounting Standard for Measurement of Inventories (ASBJ Statement No. 9) has been adopted. Accordingly, the operating income for "Japan" decreased by ¥1,269 million as compared to the case where the previous method was adopted.

- (2) Practical solution on unification of accounting policies applied to foreign subsidiaries for consolidated financial statements

From the first quarter period, the Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements (PITF Practical Solution No. 18) has been adopted. Accordingly, the operating income for "Asia" increased by ¥1,468 million as compared to the case where the previous method was adopted.

[Overseas sales]

For three months ended December 31, 2008

(Millions of yen)

	North America	Europe	Asia	Other	Total
I. Overseas sales	44,085	126,872	58,293	116,171	345,422
II. Consolidated sales					444,160
III. Overseas sales as a percentage of total sales	9.9%	28.6%	13.1%	26.2%	77.8%

For nine months ended December 31, 2008

(Millions of yen)

	North America	Europe	Asia	Other	Total
I. Overseas sales	196,471	566,553	178,925	417,427	1,359,378
II. Consolidated sales					1,658,133
III. Overseas sales as a percentage of total sales	11.8%	34.2%	10.8%	25.2%	82.0%

Notes: 1. National and regional groupings are classified by geographical proximity and mutual relevance of business activities.

2. Main countries and regions outside Japan are grouped as follows:

(1) North America.....The United States

(2) Europe.....The Netherlands, Italy, Germany, Russia, Ukraine

(3) Asia.....Thailand, Malaysia, Taiwan

(4) Other.....Australia, New Zealand, Puerto Rico

National and regional groupings have been classified by "geographical proximity and mutual relevance of business activities." However, for the consistency with in-house management, Puerto Rico, which had been included in "North America" until the previous fiscal year, is included in "Other" from the first quarter period.

As a result of this change, as compared to the case where the previous groupings were adopted, overseas sales for "Other" increased by ¥17,220 million, and same for "North America" decreased by the same amount.

3. Overseas sales are classified by the region of the wholesaler or end users. The figures consist of sales outside of Japan of MMC and its consolidated subsidiaries.

(6) Notes on significant changes in the amount of shareholders' equity

From the first quarter period, the Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements (PITF Practical Solution No. 18) has been adopted.

Accordingly, the retained earnings at the beginning of the period decreased by ¥13,455 million.

Reference:**Financial statements for the third quarter of the fiscal year ended March 31, 2008****(1) Consolidated statement of income**

(Millions of yen)

	For nine months ended December 31, 2007
Net sales	1,947,333
Cost of sales	1,614,036
Gross profit before reversal of deferred profit on installment sales	333,297
Reversal of deferred profit on installment sales	0
Gross profit	333,297
Selling, general and administrative expenses	281,325
Operating income (loss)	51,972
Non-operating income	11,083
Interest and dividend income	(6,869)
Other income	(4,214)
Non-operating expenses	23,803
Interest expense	(16,626)
Other expenses	(7,177)
Ordinary income (loss)	39,252
Extraordinary gains	8,154
Extraordinary losses	10,459
Net income (loss) before income taxes	36,948
Income taxes	13,226
Minority interests in income (loss)	(2,057)
Net income (loss)	21,665

(2) Segment information

[Business segment]

For nine months ended December 31, 2007

(Millions of yen)

	Automobiles	Financial services	Total	Corporate and eliminations	Consolidated
Net sales					
(1) External customers	1,926,301	21,032	1,947,333	–	1,947,333
(2) Intersegment sales & transfers	(100)	–	(100)	100	–
Total	1,926,200	21,032	1,947,232	100	1,947,333
Operating expenses	1,885,340	10,021	1,895,361	–	1,895,361
Operating income	40,860	11,010	51,871	100	51,972

Notes: 1. Segments are divided by sector and by market.

2. Major products by business segment

(1) AutomobilesPassenger cars

(2) Financial servicesSales-finance products

[Geographical segment]

For nine months ended December 31, 2007

(Millions of yen)

	Japan	North America	Europe	Asia	Other	Total	Corporate and eliminations	Consolidated
Net sales								
(1) External customers	981,874	282,917	446,982	80,190	155,369	1,947,333	–	1,947,333
(2) Intersegment sales & transfers	449,609	14,117	38,714	190,099	268	692,809	(692,809)	–
Total	1,431,483	297,034	485,697	270,290	155,638	2,640,143	(692,809)	1,947,333
Operating expenses	1,392,289	299,763	478,749	254,373	156,727	2,581,902	(686,541)	1,895,361
Operating income (loss)	39,194	(2,728)	6,948	15,916	(1,089)	58,240	(6,268)	51,972

Notes: 1. National and regional groupings are classified by geographical proximity and mutual relevance of business activities.

2. Main countries and regions outside Japan are grouped as follows:

(1) North America.....The United States, Puerto Rico

(2) Europe.....The Netherlands

(3) Asia.....Thailand, The Philippines

(4) Other.....Australia, New Zealand, U.A.E.

[Overseas sales]
For nine months ended December 31, 2007

(Millions of yen)

	North America	Europe	Asia	Other	Total
I. Overseas sales	306,746	657,928	172,844	465,531	1,603,050
II. Consolidated sales					1,947,333
III. Overseas sales as a percentage of total sales	15.8%	33.8%	8.9%	23.8%	82.3%

Notes: 1. National and regional groupings are classified by geographical proximity and mutual relevance of business activities.

2. Main countries and regions outside Japan are grouped as follows:

- (1) North America.....The United States, Puerto Rico
- (2) Europe.....The Netherlands, Italy, Germany, Russia
- (3) Asia.....Thailand, Malaysia, Taiwan
- (4) Other.....Australia, New Zealand

3. Overseas sales are classified by the region of the wholesaler or end users. The figures consist of sales outside of Japan of MMC and its consolidated subsidiaries.