

Summary of FY2007 First Quarter Results



Mitsubishi Motors Corporation

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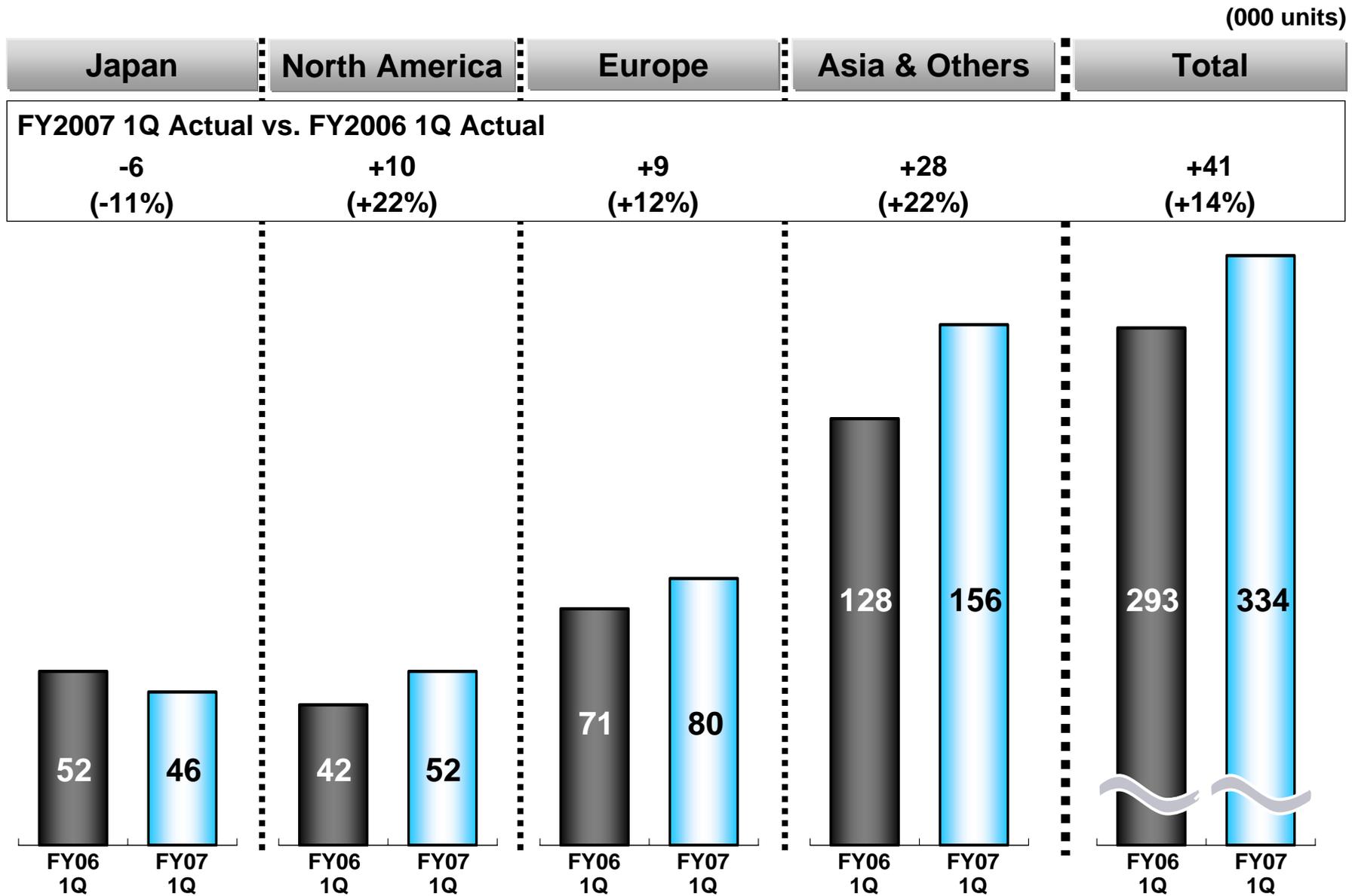
FY2007 1Q Results Summary

**Revenue increased;
operating & ordinary profit achieved**

(100 million yen/000 units)

	FY06 1Q Actual	FY07 1Q Actual	Change	FY07 1H Apr 26 Forecast
Revenue	4,839	6,308	+1,469	11,700
Operating Income	-68	60	+128	50
Ordinary Income	-122	26	+148	-50
Net Income	-151	-82	+69	-150
Unit Volume (retail)	293	334	+41	638

FY2007 1Q Regional Unit Volume



Note: Unit volume figures exclude OEM supply volume. Unit volume of FY07 1Q refer to preliminary results.

Analysis of Operating Income

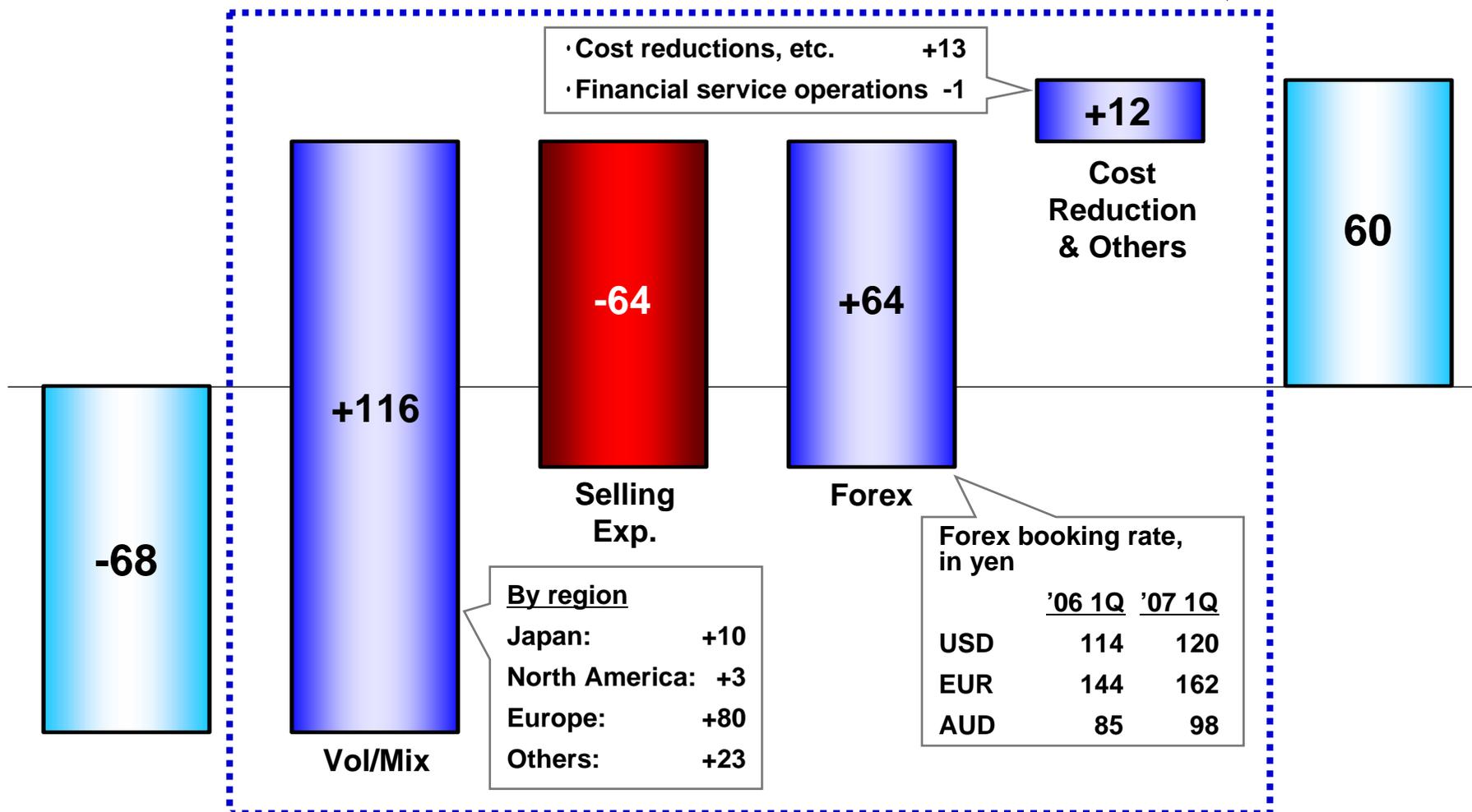
Achieved profitability through improved volume/mix

(100 million yen)

FY06 1Q
Actual

+12.8 billion yen

FY07 1Q
Actual



FY2007 1Q Non-operating and Extraordinary Income

(100 million yen)

	FY06 1Q Actual	FY07 1Q Actual	Change	
Operating Income	-68	60	+128	
Non-operating Income	-54	-34	+20	Forex +26
Ordinary Income	-122	26	+148	
Extraordinary Income & Tax	-29	-108	-79	Restruc. Costs -39 Income Taxes, etc. -28
Net Income	-151	-82	+69	

Note: Restruc. Costs: Costs related to the integration of domestic consolidated sales companies in Japan

(100 million yen)

	<u>Mar 2007</u>	<u>June 2007</u>	<u>Change</u>
Total Assets	17,787	17,773	-14
Cash & Equivalents	3,581	3,908	+327
Inventories	3,520	3,373	-147
Total Liabilities	14,704	14,700	-4
Interest Bearing Debt	5,038	4,661	-377
Net Assets	3,083	3,073	-10

■ FY2007 1Q

**Revenue increased;
operating & ordinary profit achieved**

- Despite less volume in Japan, sales momentum in overseas markets led to an overall volume increase of 14%.
- Revenue up by 30% year-on-year through volume/mix and forex gains.
- This is the positive 1st quarter operating and ordinary income result in several years. Net loss was reduced to roughly half the amount from last year.

■ FY2007 Forecast

**First-half & full-year forecasts
unchanged at this point**

- Continued sales momentum overseas and forex gains are expected in the second quarter, but the impact of existing uncertain factors must be carefully assessed.



Additional Information

FY2007 1Q Regional Results (vs. FY2006 1Q Actual)

(100 million yen)

	FY06 1Q Actual	FY07 1Q Actual	Change	FY07 Full-year Apr 26 Forecast
Revenue	4,839	6,308	+1,469	24,300
- Japan	1,034	1,069	+35	5,800
- North America	952	1,103	+151	4,400
- Europe	1,636	2,267	+631	7,300
- Asia & Others	1,217	1,869	+652	6,800
Operating Income	-68	60	+128	510
- Japan	-172	-118	+54	-200
- North America	-13	-27	-14	-140
- Europe	32	127	+95	430
- Asia & Others	85	78	-7	420

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- Feasibility of each target and initiative as laid out in this presentation;**
- Fluctuations in interest rates, exchange rates and oil prices;**
- Changes in laws, regulations and government policies; and**
- Regional and/or global socioeconomic changes.**

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