

FY2006 First Half Results Summary (Consolidated)

in 100 million Yen

	FY05 First Half	FY06 First Half	FY06 Full Year Forecast Oct 30 forecast (current)	FY06 Full Year Forecast Apr 27 forecast (original)	FY05 Full Year
	(A)	(B) Original forecast	(C)	(D)	(E)
Revenue	9,913	10,054 10,200	22,300	22,300	21,201
Operating income	-198	-55 -90	430	430	68
Margin	-2.0%	-0.5%	1.9%	1.9%	0.3%
Analysis of Results		<i>Positive factors</i> Forex 58 Vol/mix 39 Lower selling exp. 7 Cost reduction 39 Year-on-year change 143	<i>Positive factors</i> Forex 83 Lower selling exp. 38 FY05 impair. charges 33 Cost reduction 215 <i>Negative factors</i> Vol/mix -7 Year-on-year change 362	<i>Positive factors</i> Vol/mix 135 Lower selling exp. 85 FY05 impair. charges 33 Forex 6 Cost reduction 103 Year-on-year change 362	
Ordinary income	-336	-132 -190	210	210	-178
Margin	-3.4%	-1.3%	0.9%	0.9%	-0.8%
Net income	-638	-161 -280	80	80	-922
Margin	-6.4%	-1.6%	0.4%	0.4%	-4.3%
Forex (booking rate)	110 Yen/US\$ 136 Yen/EUR	115 Yen/US\$ 146 Yen/EUR	115 Yen/US\$ 144 Yen/EUR	115 Yen/US\$ 135 Yen/EUR	113 Yen/US\$ 138 Yen/EUR
Capital Expenditure (Accrual base)	651	420	965	965	1,087
Depreciation	286	319	700	724	622
R&D Expenses	376	339	720	740	741
Interest bearing debt	4,408	4,921			4,478
Total assets	15,141	16,351			15,576
Earnings comment		Revenue increased, loss reduced	Revenue/income increase	Revenue/income increase	
000 units					
Wholesale Vol.	630	594	1,283	1,374	1,306
Japan	104	113	276	301	261
Overseas	526	481	1,007	1,073	1,045

FY05 impair. charges refers to lower depreciation expenses as a result of impairment charges taken in the US and Australia in FY05.