

**Summary**  
**FY2005 First Half Results**  
**(April 1.2005 through September 30.2005)**  
(non-consolidated)

(in billion yen)

	FY2004 First Half Results ACTUAL Apr 2004 to Sep 2004 (A)	FY2005 First Half Results ACTUAL April 2005 to Sep 2005 (B)	FY2005 FORECAST (Announced Nov 2005) April 2005 to Mar 2006 (C)	FY2005 FORECAST (Announced May 2005) April 2005 to Mar 2006 (D)	FY2004 ACTUAL Apr 2004 to Mar 2005 (E)
Net Sales	565.0	578.7	1,200.0	1,200.0	1,163.5
Domestic	133.9	164.8	410.0	410.0	320.4
Export	431.1	413.9	790.0	790.0	843.1
Operating Income	-40.1	-20.6	-35.0	-35.0	-62.2
[Operating Margin]	[-7.1%]	[-3.6%]	[-2.9%]	[-2.9%]	[-5.3%]
Causes of Change		(Positive factors)	(Positive factors)	(Positive factors)	
		Cost Reductions 7.7	Cost Reductions 9.7	7.2	
		Foreign Exchange 2.4	Volume Change 2.0	2.0	
		Lower Warranty Exp 13.5	Lower Warranty Exp 24.0	29.0	
		(Adverse factors)	(Adverse factors)	(Adverse factors)	
		Volume Change -1.8	Foreign Exchange -1.0	-3.5	
		Higher Sales Exp. -2.3	Higher Sales Exp. -7.5	-7.5	
Total Change(B-A)	19.5	Total Change(B-A)	27.2	27.2	
Ordinary Income	-57.0	-21.0	-48.0	-48.0	-85.2
[Ordinary Income Margin]	[-10.1%]	[-3.6%]	[-4.0%]	[-4.0%]	[-7.3%]
Net Income	-151.8	-64.2	-90.0	-90.0	-526.2
[Net Income Margin]	[-26.9%]	[-11.1%]	[-7.5%]	[-7.5%]	[-45.2%]
Weighted Average FX Rate	¥109 /US\$ ¥133 /EUR	¥110 /US\$ ¥136 /EUR	¥107 /US\$ ¥135 /EUR	¥105 /US\$ ¥135 /EUR	¥107 /US\$ ¥135 /EUR
Transaction FX Rate	¥108 /US\$ ¥128 /EUR	¥109 /US\$ ¥137 /EUR	¥107 /US\$ ¥135 /EUR	¥105 /US\$ ¥135 /EUR	¥108 /US\$ ¥132 /EUR
Capital Expenditure (Accrual Base)	30.8	22.2	50.0	50.0	50.6
Depreciation	19.8	14.2	36.0	36.0	36.5
R&D Expenses	32.5	31.8	63.0	63.0	64.0
<% of sales>	<5.8%>	<5.5%>	<5.3%>	<5.3%>	<5.5%>
Balance of Interest Bearing Debt	294.3	232.4			247.4
Comments		- Increase in Operating Income & Ordinary income  - Decrease in Net loss	- Increase in Operating Income & Ordinary income  - Decrease in Net loss		- Decrease in Operating Income & Ordinary income  - Larger Net Loss
(in '000 units)					
Production Volume	695	670	1,300	1,300	1,366
Domestic	284	317	655	655	599
Overseas	411	353	645	645	767
Unit sales Volume	293	309	640	640	625
Domestic	90	104	256	253	227
Overseas	203	205	384	387	398