

# Mitsubishi Motors' History

| Date                 | Outline  |
|----------------------|--|
| <b>April 1970</b>    | Mitsubishi Motors Corporation (MMC) incorporated as wholly-owned subsidiary of Mitsubishi Heavy Industries, Ltd. (MHI)   |
| <b>June 1970</b>     | MMC started business taking over MHI motor vehicle division operations. MHI's certain facilities of Kyoto Works (presently Kyoto Works Kyoto Plant), Nagoya Motor Vehicle Works (presently Okazaki Plant), Mizushima Motor Vehicle Works (presently Mizushima Plant) and one other Vehicle Works transferred from MHI to MMC |
| <b>August 1977</b>   | MMC commissioned Nagoya Motor Vehicle Works (presently Okazaki Plant) -Okazaki Plant   |
| <b>December 1979</b> | MMC commissioned Kyoto Works - Shiga Plant   |
| <b>October 1980</b>  | MMC and Mitsubishi Corporation jointly established Mitsubishi Motors Australia Ltd. (MMAL) (MMC subsequently acquired all MMAL shares in December 2001)  |
| <b>October 1984</b>  | MMC took over management of Mitsubishi Motor Sales Co., Ltd. (established in October 1964)   |
| <b>October 1985</b>  | MMC established Diamond-Star Motors Corporation (DSM) as a joint venture company with Chrysler Corporation (MMC subsequently acquired all DSM shares in October 1991 and renamed "Mitsubishi Motor Manufacturing of America, Inc." (MMMA) in July 1995)  |
| <b>December 1988</b> | MMC shares listed on First Section of Tokyo, Osaka and Nagoya stock exchanges (MMC shares delisted from Nagoya Stock Exchange in November 2003 and delisted from Osaka Stock Exchange in November 2009)  |
| <b>March 1995</b>    | MMC acquired the majority of shares in Toyo Koki Co. Ltd. (renamed "Pajero Manufacturing Co., Ltd." (PMC) in July 1995 and MMC subsequently acquired all PMC shares in March 2003. PMC's production ended in August 2021 and factories were closed down.)  |
| <b>November 1996</b> | MMC commissioned Tokachi Proving Ground in Hokkaido.   |

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| <b>March 2000</b>    | MMC signed basic agreement on business alliance for overall passenger vehicle operations including capital participation with DaimlerChrysler AG (DaimlerChrysler AG acquired 34% of shares in MMC in October 2000 and subsequently sold all shares in November 2005) |
| <b>January 2003</b>  | MMC spun off truck and bus operations into a separate company, incorporating them as Mitsubishi Fuso Truck and Bus Corporation (MFTBC)  |
| <b>March 2003</b>    | MMC transferred a 43% stake in MFTBC to DaimlerChrysler AG and a collective 15% stake to 10 Mitsubishi group firms, leaving it with a shareholding of 42% in MFTBC (MMC transferred all remaining MFTBC shares to DaimlerChrysler AG in March 2005)                   |
| <b>March 2008</b>    | Car production terminated at MMAL   |
| <b>April 2010</b>    | Established a new plant in Russia under the agreement between MMC and France's PSA Peugeot Citroen  |
| <b>December 2012</b> | MMC and MME transferred all shares in Netherlands Car B.V. to VDL Groep B.V. in the Netherlands   |
| <b>March 2015</b>    | MMC and Mitsubishi Corporation jointly established PT Mitsubishi Motors Krama Yudha Indonesia (MMKI)  |
| <b>November 2015</b> | Car production terminated at MMNA   |
| <b>May 2016</b>      | MMC and Nissan Motor Co., Ltd. signed Strategic Alliance Agreement regarding Capital and Business Alliance (Nissan Motor Co., Ltd. acquired 34% of shares in MMC in October 2016)   |
| <b>June 2019</b>     | MMC made the transition to a company with three committees  |
| <b>August 2021</b>   | Production suspended at PMC and factories closed down   |
| <b>April 2022</b>    | MMC shares that had been listed on the first section of the Tokyo Stock Exchange were transferred to the Prime Market.  |

## Major Successive Models

