

Environmental Plan Package

Environmental Policy

Mitsubishi Motors has been acting in accordance with its Environmental Policy, which was formulated in 1999. However, in the 20 years that have passed since that time the operating environment has changed, prompting us to revise the policy in 2020 to reflect current social trends. We recognize that responding to environmental issues in our business activities is essential, and so have newly incorporated a medium- to long-term outlook into our policy.

Focusing specifically on climate change, resource depletion and environmental pollution, we aim to contribute to the preservation of water resources and biodiversity through initiatives in these areas.

Environmental Policy

Mitsubishi Motors recognizes that responding to environmental issues through its business activities is essential. Accordingly, we will engage proactively in specific and effective measures from a medium- to long-term perspective.

(Directions of initiatives)

- We will face three specific environmental issues head-on: climate change, resource depletion and environmental pollution.
- Given that 2050 is an important landmark for climate change on a global scale, we have clarified levels to be achieved, in 10-year increments, and are pursuing initiatives to this end.
- We will respond to environmental issues through the following activities:
 - Unique environmental contributions through our products
 - Initiatives at each stage of automobile production, sale and use
 - Collaboration with business partners, affiliated institutions, governments and local authorities
 - Initiatives targeting environmental issues rooted in the local community
 - Initiatives to determine and reduce environmental impact of all related business activities

Environmental Vision 2050

Based on the Environmental Policy, in 2020 we formulated Environmental Vision 2050, which defines the social vision we wish to realize by 2050 and the direction of our efforts with regard to "action to climate change," resource circulation," and "pollution prevention."

Regarding "action to climate change," we have stated our commitment toward helping to shape a society resilient to the impact of climate change by achieving net-zero CO₂ emissions. In September 2022, we revised Environmental Vision 2050, incorporating the goal of achieving carbon neutrality as a company.

Environmental Vision 2050

In December 2015, the Paris Agreement was adopted at COP21. Members of this accord agreed to curtail the rise in average global temperatures to 2°C above levels before the Industrial Revolution and to work to keep the rise to 1.5°C. Given such social demands, Mitsubishi Motors believes it can contribute toward the realization of a sustainable society, achieving a balance between the progress of humankind and the global environment, through the proliferation of electrified vehicles and the promotion of their use in society.

Action to Climate Change

Through electrified vehicles and the increased use of renewable energy, we aim to become carbon neutral and contribute to the realization of a society that is resilient to climate change.

Resource Circulation

We will contribute to a resource-recycling-oriented society by minimizing input resources and maximizing resource efficiency.

Pollution Prevention

We will contribute toward a society free of environmental pollution affecting human health and the ecosystem by reducing the environmental impact of our products and the pollution resulting from our business activities.

Environmental Targets 2030

In 2020, Environmental Vision 2050 set out our vision for society in 30 years' time, as well as the directions for our initiatives. In line with this vision, we formulated Environmental Targets 2030, which sets forth items to be addressed in the next 10 years. When setting these targets, we referred to various external scenarios and international frameworks.

We revised the Environmental Targets 2030 in February 2023, setting even higher targets in our "action to climate change" to demonstrate our commitment to achieving carbon neutrality.

Environmental Targets 2030

Underlines indicate revised items.

Issues	Targets 2030 (after revision)	Targets 2030 (before revision)	
Climate Change	Average CO ₂ emissions from new vehicles* ¹	-40% (compared with fiscal 2010)	-40% (compared with fiscal 2010)
	xEVs* ² sales mix	50% <u>FY2035 100%</u>	50%
	CO ₂ emissions from business activities* ³	-50% (compared with fiscal 2018)	-40% (compared with fiscal 2014)
	<u>Promoting CO₂ reduction activities with major business partners</u>		-
	<u>Promoting CO₂ reduction activities in cooperation with transportation companies</u>		-
	<u>Providing energy management services utilizing electrified vehicles and used batteries</u>		-
	Implementing measures to adapt to climate change		
Resource Circulation	Expanding adoption of plastic materials not derived from oil		
	Achievement of zero direct landfill waste (less than 0.5%)		
	Reuse of batteries used in electrified vehicles		
Pollution Prevention	Conformance to regulations on use of substances of concern in products		
Environmental Management	<ul style="list-style-type: none"> Promotion of LCA*⁴ Promotion of environmental management within the Group and at sales outlets Expanded environmental information disclosure Promotion of employee education and awareness activities Collaboration with suppliers Promotion of grass-roots community environmental preservation activities 		

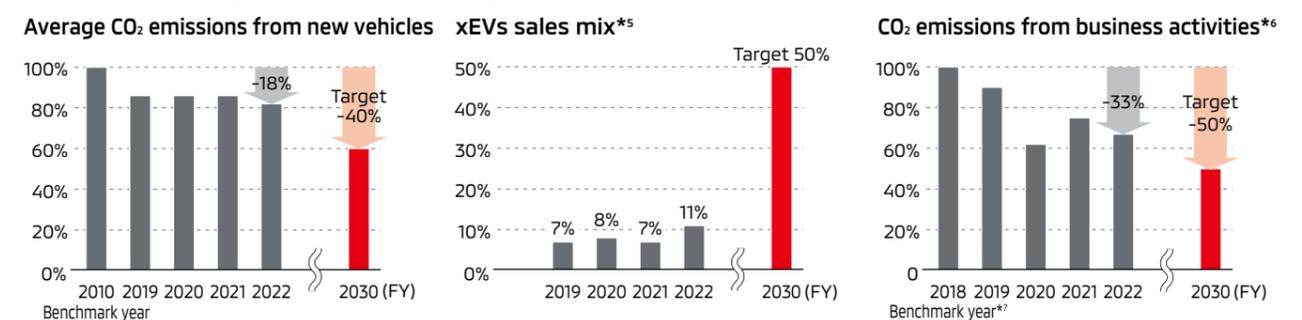
*1 CO₂ emissions per new vehicle while driving. Tank to Wheel

*2 Electric vehicles, plug-in hybrid electric vehicles (PHEVs), and hybrid electric vehicles

*3 Total of Scope 1 Scope 2

*4 LCA stands for life cycle assessment, which is a technique for calculating the environmental impact of a product from manufacturing to disposal.

Environmental Targets 2030: Principal Targets and Results



*⁵ Based on number of wholesale units sold. Mitsubishi Motors brand products only.

*⁶ Target sites: Environmental management target companies (including the Company)

*⁷ CO₂ emissions using fiscal 2018 as the base year (Scope 1+2): 588,000 t-CO₂.

The requirements for companies targeted for environmental management were reorganized to exclude equity-method associates from fiscal 2021. Excluding equity-method associates, CO₂ emissions in fiscal 2018 were 545,000 t-CO₂. On that basis, the ratio of CO₂ emissions reduced was -33% in fiscal 2022.