

## Toward the Realization of Carbon Neutrality



### **Mitsubishi Motors aims to become carbon neutral throughout the supply chain by 2050.**

In October 2020, Mitsubishi Motors formulated the Environmental Plant Package, and we are working to reduce our CO<sub>2</sub> emissions to contribute toward the realization of a society with net-zero CO<sub>2</sub> emissions by 2050. We are promoting a host of measures, such as developing electric vehicles\*<sup>1</sup> and technologies to improve fuel efficiency, introducing energy-saving equipment in production processes and using renewable energy in factories, offices and dealerships.

In January 2022, the Renault–Nissan–Mitsubishi Motors alliance announced its aim to become carbon neutral by 2050. We are working to strengthen our electric vehicle lineup by combining our own technologies with those of the alliance. The all-new *Outlander* PHEV model, which launched in 2021, and the new *eK X EV*, an EV in the Kei-car class that launched in June 2022, have received much greater support from customers than expected. The *Minicab MiEV*, Japan's only commercial electric vehicle in the Kei-car segment, will soon be back on the market due to demand from many companies. In March and June 2022, we concluded comprehensive cooperation agreements with the city of Kurashiki in Okayama Prefecture and the city of Okazaki in Aichi Prefecture, respectively, toward the realization of a carbon neutral society.

Conditions around the world have changed substantially since our introduction of the *i-MiEV*, the

world's first mass-produced EV. Our electrification technology has been well accepted by society, as it moves toward carbon neutrality. With more people taking up the challenge of becoming carbon neutral, we have decided to work together to achieve carbon neutrality by 2050.

We recognize that achieving carbon neutrality will require us to strengthen our efforts throughout the supply chain. In products, starting with our proprietary plug-in hybrid electric vehicles (PHEVs) and Kei-class commercial EVs, we will promote electrification while leveraging the technologies of the alliance to proactively introduce the electric vehicles that best meet the energy situation, infrastructure development status, and customer needs of each country and region. In our business activities, we will seek to minimize energy use and transition to renewable sources of energy to reduce CO<sub>2</sub> emissions. Across the supply chain, we will collaborate with business partners, related companies and organizations, and governments and municipalities to reduce CO<sub>2</sub> emissions at the production stage (through raw materials and parts) and in logistics (including products). We will also promote renewable energy and charging infrastructure, utilize carbon-neutral fuel and promote V2X\*<sup>2</sup>.

\*1: Electric vehicles, plug-in hybrid electric vehicles (PHEVs), and hybrid electric vehicles

\*2: A general term encompassing vehicle to home (V2H) and vehicle to grid (V2G), among others.