

"Summary"
FY2004 Results
(April 1.2004 through March 31.2005)
(consolidated)

(in billion yen)

	2003FY ACTUAL Apr.2003 to Mar.2004 (A)	2004FY ACTUAL Apr.2004 to Mar.2005 (B) Forecast (Jan. '05)	2005FY FORECAST Apr.2005 to Mar.2006 (C)
Net Sales	2,519.4	2,122.6 2,035.0	2,220.0
Operating Profit	-96.9	-128.5 -132.0	-14.0
[operating profit margin]	< -3.8% >	< -6.1% > 87.6 3.5	< -0.6% >
Causes of Change	/	<i>(Positive causes)</i>	<i>(Positive causes)</i>
		Selling expenses 53.4	Volume change 30.0
		MMCA asset related 31.3	Warranty 32.0
		Cost reduction & others 34.3	FY04 Asset Impairment (US/Aus.) 16.0
			MMCA asset related 10.0
		<i>(Adverse causes)</i>	<i>(Adverse causes)</i>
		Volume change -129.0	Cost reduction & others 30.5
Warranty expenses -18.4	Foreign exchange -4.0		
Foreign exchange -3.2			
Total change (B-A)	-31.6	Total change (C-A) 114.5	
Ordinary Income	-110.3	-179.2 -197.0	-40.0
[ordinary income margin]	< -4.4% >	< -8.4% > 17.8	< -1.8% >
Net Income	-215.4	-474.8 -472.0	-64.0
[net income margin]	< -8.5% >	< -22.4% > -2.8	< -2.9% >
Capital Expenditure	109.3	128.6	110.0
Depreciation	94.4	79.6	70.0
Balance of interest bearing debt	1,062.6	476.0	/
Total assets	2,029.0	1,589.3	/
Comments	Decrease in revenue, decrease in income Operating profit - turn into negative side after an interval of three years Ordinary income - turn into negative side after an interval of three years Net income - turn into negative side after an interval of three years	Decrease in revenue, decrease in income	Increase in revenue, Increase in income
(in '000 units)			
Sales Volume	1,509	1,322	1,343
Domestic	358	226	253
Overseas	1,151	1,096	1,090