

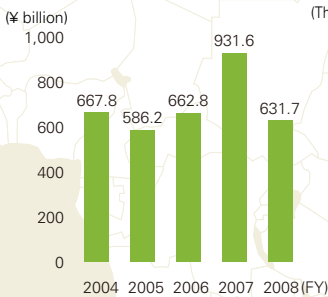
Working as One to Overcome a

In fiscal year 2008, the collapse of a major U.S. financial institution touched off a global economic downturn in the second half of the fiscal year, resulting in a decline in overall global automobile demand. In turn, the Mitsubishi Motors Group's retail sales volumes declined in Japan, North America, Europe, and Asia and other regions, with an overall 22% decline from fiscal 2007. In Japan, MMC aimed to increase sales through the introduction of new minicar series such as the *Toppo*, and the *Galant Fortis Sportback*. However, these factors were unable to compensate for the drop in sales volume due to the sharp decline in demand since the second half of the fiscal year. Despite higher sales volume in Canada, performance in North America weakened due to lower sales in the U.S., where aggregate demand is declining. In Europe, sales volume declined in Western European markets due to a continued drop in aggregate demand, along with a downturn in previously strong retail sales in Russia in the second half of the fiscal year. Despite growth in retail sales in certain countries including Indonesia, the Philippines and Brazil, overall sales volume in Asia and other regions were lower year on year.

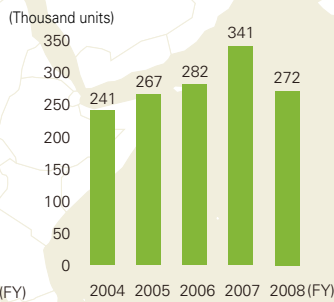
The business environment has remained difficult in fiscal year 2009. In response, MMC will continue to rigorously reduce costs in all markets in line with sales volume size. On the other hand, we will work hard to expand sales in emerging countries, which are priority markets for us. Additionally, there is growing interest throughout the world in the environmental and economic efficiency of automobiles, including the shift to small, fuel-efficient models. Against this backdrop, MMC will introduce products that meet the needs of individual nations.

Europe

Net Sales



Sales Volume



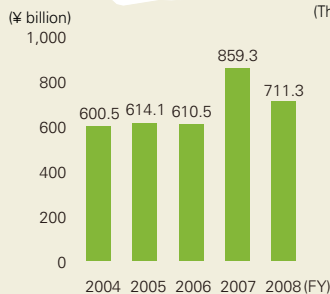
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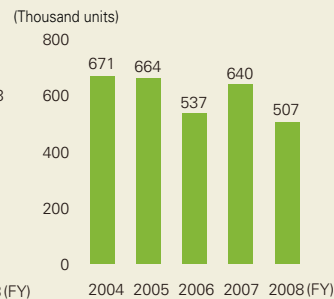
Outlander

Asia and Other Regions

Net Sales



Sales Volume



Pajero Sports

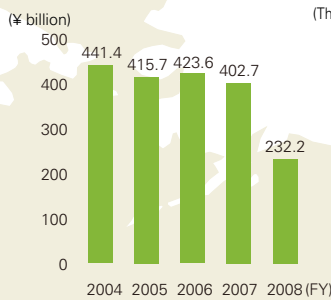


Outlander

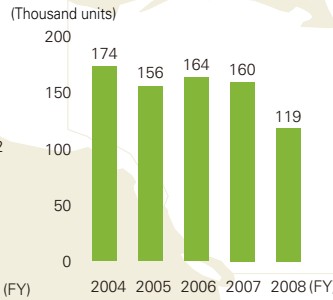
Difficult Business Environment

North America

Net Sales



Sales Volume

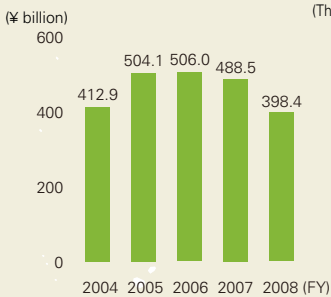


Lancer Ralliart

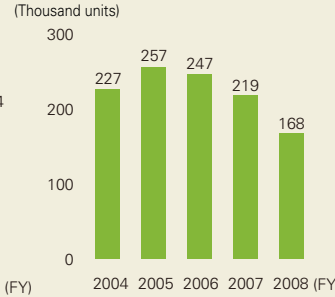
Lancer

Japan

Net Sales



Sales Volume



Galant Fortis Sportback

Toppo

Notes:

1. All vehicle names are typical names; different names may be used in some countries or regions.
2. Retail sales in Puerto Rico (12,000 units in fiscal 2007; 9,000 units in fiscal 2008) have been transferred from North America to Central and South America (Asia and Other Regions).